

**CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE**  
**Statement of Income and Expenses**  
**MAY 31, 2024 TO MAY 31, 2020**

	YTD THROUGH 5/31/2024	YTD THROUGH 5/31/2023	YTD THROUGH 5/31/2022	YTD THROUGH 5/31/2021	YTD THROUGH 5/31/2020
Operating Revenues:					
Season Passes	\$ 230,102	\$ 218,512	\$ 197,947	\$ 193,072	\$ 155,340
Green Fees	59,721	50,743	35,075	46,495	36,785
Ancillaries	117,751	101,828	94,366	74,867	49,906
Total Operating Revenues	<u>407,574</u>	<u>371,084</u>	<u>327,388</u>	<u>314,434</u>	<u>242,030</u>
Operating Expenses:					
Personnel	157,980	90,761	85,281	71,802	68,169
Materials and Supplies	22,168	39,054	32,363	28,872	9,698
Other Services & Charges	158,516	140,315	107,800	114,366	109,220
Total Operating Expenses	<u>338,665</u>	<u>270,130</u>	<u>225,444</u>	<u>215,040</u>	<u>187,087</u>
OPERATING INCOME (LOSS)	<u>68,909</u>	<u>100,954</u>	<u>101,944</u>	<u>99,394</u>	<u>54,943</u>
Nonoperating Revenues	57,903	15,373	9,114	1,127	5,647
Concessionaire Lease	4,000	4,000	4,000	4,000	-
Contributions	-	7,500	-	115,400	-
Debt Principal Payment					
Depreciation	(63,924)	(52,322)	(48,319)	(42,806)	(43,154)
NET INCOME (LOSS)	<u>\$ 66,889</u>	<u>\$ 75,505</u>	<u>\$ 66,739</u>	<u>\$ 177,115</u>	<u>\$ 17,437</u>