

ITEM # _____



REQUEST FOR CITY COUNCIL CONSIDERATION

AGENDA DATE: November 8, 2021
AGENDA ITEM: Consider adopting a resolution accepting a \$1,900,600 grant from the U.S. Department of Commerce Economic Development Administration for the Grand Rapids/Cohasset Industrial Park Infrastructure Project
PREPARED BY: Rob Mattei, Director of Community Development

BACKGROUND: On July 15, the Economic Development Administration (EDA) notified the City that our grant request of \$1,900,600 to fund approximately 50% of the infrastructure extension to the former Ainsworth industrial site had been awarded.

On July 26th, the City Council authorized the Mayor's signature on the Financial Assistance Award (Form CD-450) which constituted the City's acceptance of the EDA grant award and the terms and conditions of the award.

The attached resolution formally accepts the \$1,900,600.00 infrastructure grant.

ATTACHMENTS:

Draft Resolution for Grant Acceptance

REQUESTED COUNCIL ACTION: Pass a motion adopting a resolution accepting a \$1,900,600.00 grant from the U.S. Department of Commerce Economic Development Administration for the Grand Rapids/Cohasset Industrial Park Infrastructure Project.