



## **REQUEST FOR COUNCIL ACTION**

**AGENDA DATE:** November 12<sup>th</sup>, 2024

**AGENDA ITEM:** Consider approving airport t-hangar lease template for 2025-2027

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### **BACKGROUND:**

Every 3 years the airport t-hangar lease agreements are updated and renewed. Attached is a copy of the standard lease agreement that will be used for the 3 year time period.

Currently, the lease rate for a t-hangar is \$175/month. This rate was last increased in 2012 and it is proposed to increase these rates on an annual basis based on the following:

2025 - \$185.00/month

2026 - \$195.00/month

2027 - \$200.00/month

### **REQUESTED COUNCIL ACTION:**

Make a motion approving airport t-hangar lease template for 2025-2027, approve lease rate increases and authorize City Administrator and City Engineer to execute.