

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE FIVE MONTHS ENDING MAY 31, 2022
With Comparative Totals for May 31, 2021

	2021 Actual	2022 Actual	2022 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	436,094	455,970	455,970	
Compensated Absences	39,408	46,367	46,367	
Emergency/unanticipated Expenditures	61,708	64,625	64,625	
Major Equipment Replacement	79,702	89,566	89,566	
TOTAL FUND BALANCE 1/1/XX	616,912	656,528	656,528	
Revenues:				
Taxes	-	-	759,331	0%
Intergovernmental	-	4,800	128,000	4%
Charges for Services	9,719	19,444	28,082	69%
Fines & Forfeits	81	13	-	0%
Blandin Grant	-	-	-	0%
GR Library Foundation	1,800	8,697	-	0%
Miscellaneous	3,396	10,486	7,800	134%
Other Sources-Operating Transfer	-	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	14,996	43,440	923,213	5%
Expenditures:				
Personnel	216,489	244,681	667,190	37%
Supplies/Materials	29,869	51,524	92,500	56%
Other Services/Charges	45,135	49,229	163,523	30%
Blandin Grant	-	-	-	0%
TOTAL EXPENDITURES	291,493	345,433	923,213	37%
OPERATING SURPLUS (DEFICIT)	(276,498)	(301,994)	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	-	-	-	0%
Fund Balance 5/31/XX				
Cash Flow	159,596	153,976	455,970	
Compensated Absences	39,408	46,367	46,367	
Emergency/unanticipated Expenditures	61,708	64,625	64,625	
Major Equipment Replacement	79,702	89,566	89,566	
TOTAL FUND BALANCE 5/31/XX	<u>\$ 340,414</u>	<u>\$ 354,534</u>	<u>\$ 656,528</u>	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$37,669 as of 4/30/22. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533