



GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY MEETING-SPECIAL MEETING MINUTES

Tuesday, May 19, 2026
3:30 PM

CALL TO ORDER

President Blake called the meeting to order at 3:30 p.m.

CALL OF ROLL

PRESENT:

President Sholom Blake
Commissioner Wayne Bruns
Commissioner Bill Martinetto
Commissioner Jean MacDonell
Commissioner Tom Sutherland
Commissioner Molly MacGregor

ABSENT:

Commissioner Al Hodnik

STAFF:

Rob Mattei
Aurimy Groom

SETTING OF THE REGULAR AGENDA - *This is an opportunity to approve the regular agenda as presented, or to add/delete an agenda item by a majority vote of the Commissioners present .*

APPROVE MINUTES

1. Consider approval of minutes from the April 15, 2026 special meeting.

Motion by Commissioner Martinetto, second by Commissioner Sutherland to approve the minutes from the April 15, 2026 special meeting. The following voted in favor thereof: Sutherland, MacDonell, Martinetto, Blake, MacGregor, Blake. Opposed: None, motion passed unanimously.

APPROVE CLAIMS

2. Consider approval of claims in the amount of \$61,780.49.

Consider approval of claims in the amount of \$61,780.49. The following voted in favor thereof: Bruns, MacGregor, Blake, Martinetto, MacDonell, Sutherland. Opposed: None, motion passed unanimously.

BUSINESS

3. Consider entering into an Agreement with The Pines LLC for the temporary use of GREDA property for a downtown event.

The Pines requested the use of the vacant lot owned by the GREDA for a downtown block party to mark their first year in business. This will be held Saturday, June 27, 2026 and will also feature live entertainment and local vendors.

Motion by Commissioner Martinetto, second by Commissioner Sutherland to enter into an Agreement with The Pines LLC for the temporary use of GREDA property for a downtown event. The following voted in favor thereof: Sutherland, MacDonell, Martinetto, Blake, MacGregor, Bruns. Opposed: None, motion passed unanimously.

4. Consider entering into a professional engineering services agreement with Bolton & Menk in connection with the GREDA TH2 West Redevelopment Project (former Itasca Farm Service Co-op) demolition project.

An RFP was issued for the preparation of plans and bidding documents, administering the bidding process and construction administration for the GREDA TH2 West Redevelopment Project. Staff reviewed the proposal received and is recommending entering into an agreement with Bolton & Menk for a fee not to exceed \$106,575.00.

Motion by Commissioner MacDonell, second by Commissioner Martinetto to enter into a professional engineering services agreement with Bolton & Menk in connection with the GREDA TH 2 West Redevelopment Project (former Itasca Farm Service Co-op) demolition project. The following voted in favor thereof: Bruns, MacGregor, Blake, Martinetto, MacDonell, Sutherland. Opposed: None, motion passed unanimously.

5. Consider adopting a resolution approving a loan agreement with the Minnesota Dept. of Employment and Economic Development (DEED) and providing for the issuance of a revenue bond

GREDA proposes to issue a Taxable Revenue Bond in the amount of \$420,000 which will be purchased by DEED and paid primarily from the pledge of abatements from the City's \$420,000 bond. the resolution approves the loan agreement with DEED and authorizes the President and Executive Director to execute it and directs officers and employees to implement it.

Motion by Commissioner MacGregor, second by Commissioner Martinetto to adopt resolution 26-03 approving a loan agreement with the Minnesota Department of Employment and Economic Development (DEED) and providing for the issuance of a revenue bond. The following voted in favor thereof: Bruns, MacGregor, Blake, Martinetto, MacDonell, Sutherland. Opposed: None, motion passed unanimously.

ADJOURN

There being no further business the meeting adjourned at 3:40 p.m.

MEMBERS & TERMS

Molly MacGregor - 12/31/2026 Council Representative

Tom Sutherland - 12/31/2026 Council Representative

Wayne Bruns - 3/1/31

Sholom Blake - 3/1/31

Al Hodnik - 3/1/27

Bill Martinetto - 3/1/29

Jean MacDonell - 3/1/30