

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE SIX MONTHS ENDING JUNE 30, 2023
With Comparative Totals for June 30, 2022

	2022 Actual	2023 Actual	2023 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	455,969	456,479	456,479	
Compensated Absences	46,367	44,648	44,648	
Emergency/unanticipated Expenditures	64,625	64,796	64,796	
Major Equipment Replacement	89,566	135,725	135,725	
TOTAL FUND BALANCE 1/1/XX	656,527	701,648	701,648	
Revenues:				
Taxes	435,225	418,112	759,331	55%
Intergovernmental	4,800	-	128,000	0%
Charges for Services	21,429	31,640	28,081	113%
Fines & Forfeits	13	45	-	0%
GR Library Foundation	8,697	7,842	-	0%
Miscellaneous	10,809	19,814	5,800	342%
Other Sources-Operating Transfer	-	4,452	4,452	0%
Other Sources-Fund Balance Usage	-	-	-	0%
TOTAL REVENUES	480,974	481,905	925,664	52%
Expenditures:				
Personnel	296,322	327,083	686,946	48%
Supplies/Materials	58,863	51,940	90,218	58%
Other Services/Charges	71,382	73,361	148,500	49%
TOTAL EXPENDITURES	426,567	452,384	925,664	49%
OPERATING SURPLUS (DEFICIT)	54,407	29,521	-	
Gr Rapids Library Foundation Captl Grant	-	-	-	0%
Capital Outlay	-	7,898	-	0%
Fund Balance 6/30/XX				
Cash Flow	510,376	478,102	456,479	
Compensated Absences	46,367	44,648	44,648	
Emergency/unanticipated Expenditures	64,625	64,796	64,796	
Major Equipment Replacement	89,566	135,725	135,725	
TOTAL FUND BALANCE 6/30/XX	\$ 710,934	\$ 723,271	\$ 701,648	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$35,817 as of 4/30/23. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533