

GRAND RAPIDS PUBLIC UTILITIES  
Operating Budget - Electric  
For the Twelve Months Ending Sunday, December 31, 2023

	2020	2021	2022	2023	2024
	Actual	Actual	Actual	YTD Sept	Budget
<b>ELECTRIC DEPARTMENT</b>					
<b>OPERATING REVENUES</b>					
City Residential Sales	\$4,035,745.59	\$4,217,360.88	\$4,236,045.14	\$3,222,217.40	\$4,215,560.12
City Commercial Sales	2,531,212.47	2,627,386.82	2,712,751.42	2,104,751.00	2,794,183.38
City Commercial Sales - EVC Sales	118.80	1,162.06	1,980.25	1,979.68	2,434.31
Rural Residential Sales	1,075,240.88	1,114,473.18	1,106,387.45	849,776.43	1,118,202.02
Rural Commercial Sales	338,026.47	390,675.11	404,392.54	297,570.75	399,164.39
City Demand and Energy	4,959,822.67	5,236,998.57	5,492,996.39	4,312,531.73	5,671,652.70
Rural Demand and Energy	210,819.50	225,393.99	225,901.25	183,907.52	236,286.65
City Industrial Sales	1,296,016.81	1,466,929.23	1,695,378.70	1,064,100.17	1,510,576.84
City Load Management Sales	194,592.27	173,993.85	193,123.38	137,467.78	205,300.72
Rural Load Management Sales	121,627.52	109,684.15	126,232.84	84,333.02	126,114.91
<b>TOTAL RETAIL SALES</b>	<b>14,763,222.98</b>	<b>15,564,057.84</b>	<b>16,195,189.36</b>	<b>12,258,635.48</b>	<b>16,279,476.04</b>
ADD: Purchased Power Adjustment Passthru	400,952.76	2,401,455.03	2,557,891.12	975,068.34	1,351,443.51
<b>TOTAL ELECTRIC SALES</b>	<b>15,164,175.74</b>	<b>17,965,512.87</b>	<b>18,753,080.48</b>	<b>13,233,703.82</b>	<b>17,630,919.55</b>
<b>OTHER SERVICES</b>					
Windsense Program Sales					
City Security Lighting	34,835.41	35,951.81	25,548.89	17,194.82	23,155.07
Rural Security Lighting	25,239.87	25,615.88	18,542.45	13,107.42	17,590.42
Public Street and Highway Lighting					
<b>TOTAL OTHER SERVICES</b>	<b>60,075.28</b>	<b>61,567.69</b>	<b>44,091.34</b>	<b>30,302.24</b>	<b>40,745.49</b>
<b>OTHER REVENUES</b>					
Connection Fees	25,285.20	66,954.32	142,203.10	59,218.21	66,000.00
Reconnection Fees	360.00	4,980.00	2,160.00	7,030.00	12,000.00
Penalties on Delinquent Accounts	12,183.71	17,646.90	61,929.09	170,733.14	204,000.00
Pole Rentals	21,415.79	23,577.36	25,669.00		23,000.00
23 kV Capacity Lease	35,868.00	35,868.00	35,868.00	35,868.00	35,800.00
Merchandising and Jobbing (Net)	1,883.66	(225.57)	387.00	1,432.04	
City of Grand Rapids Merch / Jobbing (Net)	1,329.44	359.85		347.76	
Street Light Revenues (Net)	7,415.98	9,998.64	9,674.94	11,752.01	18,000.00
Equipment Rental Revenue					
Allowance for Funds Used During Construction					
Grant Revenue	10,065.28	84,329.00		20,826.38	
Miscellaneous Income	26,830.05	94,633.96	198,649.25	27,926.76	30,000.00
<b>TOTAL OTHER REVENUES</b>	<b>142,637.11</b>	<b>338,122.46</b>	<b>476,540.38</b>	<b>335,134.30</b>	<b>388,800.00</b>
<b>TOTAL ELECTRIC REVENUES</b>	<b>15,366,888.13</b>	<b>18,365,203.02</b>	<b>19,273,712.20</b>	<b>13,599,140.36</b>	<b>18,060,465.04</b>
<b>ELECTRIC DEPARTMENT</b>					
<b>EXPENSES</b>					
Purchased Power	11,069,792.18	13,611,142.91	11,797,927.91	9,332,278.09	11,191,131.00
<b>OPERATING EXPENSES</b>					
Supervision and Engineering	89,308.13	88,820.02	92,403.30	78,113.82	
Wages & Salaries - Full-time			318,006.17	277,685.55	717,000.00
Customer Service Engineer					
Substation Operations	5,579.90	6,334.46	7,262.67	4,223.26	6,108.00
MP Substation Operations				26.56	1,000.00
Overhead Lines	36,004.09	131,601.37	28,355.28	11,620.80	35,000.00
Underground Lines	55,104.11	231,225.03	65,120.16	46,340.40	65,000.00
Locating Expense	15,769.14	37,924.05	13,295.14	(2,148.11)	
Street Lighting		3,176.47			
Security Lighting		52.87	824.54	1,118.35	1,000.00
Meters	79,910.32	75,208.06	23,238.04	12,551.37	20,000.00
Customer Installations	13,129.34	22,802.35	3,111.95	2,915.00	15,000.00
Vehicle Maintenance					24,000.00
Vehicle Leases Plan					35,000.00

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Mapping Expense	34,139.32	47,363.20	(2,903.62)	(24,428.93)	
Small Tools Expense	17,832.55	30,800.72	32,962.61	25,347.56	25,000.00
Safety Expense	29,395.61	30,612.66	22,912.13	18,985.26	30,000.00
Seminar/Training Expense	11,590.32	11,400.63	7,405.57	11,637.14	18,000.00
Uniforms Expense	7,124.31	12,680.59	12,790.97	3,730.78	10,000.00
Miscellaneous Meetings	29,531.50	40,837.53	608.35	35.00	
Rentals	3,026.70	3,381.21	3,264.79	5,321.78	5,000.00
Stores Expense (Labor)	55,826.21	98,587.21	49,259.28	35,979.69	
<b>TOTAL OPERATING EXPENSES</b>	<b>483,271.55</b>	<b>872,808.43</b>	<b>677,917.33</b>	<b>509,055.28</b>	<b>1,007,108.00</b>

**MAINTENANCE EXPENSES**

Supervision and Engineering	89,127.73	88,779.54	92,403.00	74,908.31	
Crew Personnel			125,799.66	111,841.08	
Substation Structures	310.88				
Substation Maintenance	29,114.90	26,154.02	8,837.86	5,211.93	3,500.00
MPSubstation Maintenance	24,526.57	25,234.83	29,643.84	18,611.42	25,500.00
Maintenance of Load Managment	1,366.42	1,120.00			6,000.00
Overhead Lines	115,832.74	118,101.29	89,751.04	24,940.39	67,000.00
Overhead Lines-Tree Trimming	58,944.17	64,555.39	100,382.93	143,596.46	162,000.00
Underground Lines	97,135.22	22,119.95	17,272.09	7,177.05	10,000.00
Underground Locates	1,053.36	139.31			
Line Transformers	777.64		60.00	2,120.80	15,000.00
Street Lighting	2,157.74				
Security Lighting	1,172.76	5,046.51	2,117.57	8,160.08	7,000.00
Meters	4,167.61	42,513.45	120.00	120.00	1,000.00
Miscellaneous Plant			24.65		
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>425,687.74</b>	<b>393,764.29</b>	<b>466,412.64</b>	<b>396,687.52</b>	<b>297,000.00</b>

**OTHER EXPENSES**

Truck Expense - Operation		4,484.88	5,030.21	(1,876.05)	
Truck Expense - Maintenance					
Operation & Maintenance - Misc Equip					
<b>TOTAL OTHER EXPENSES</b>		<b>4,484.88</b>	<b>5,030.21</b>	<b>(1,876.05)</b>	

**ELECTRIC DEPARTMENT**

**CUSTOMER ACCOUNTING EXPENSES**

Supervision	(13,007.83)	85,911.82	33,783.67	24,519.36	
Meter Reading	4,034.67	9,871.89	7,397.59	3,021.47	9,000.00
Customer Billing and Accounting	292,131.23	311,733.80	306,236.14	235,119.88	454,004.00
Collecting Expense	2,524.65	50.39	1,558.24	564.90	6,300.00
Uncollectible Accounts	12,273.82	28,450.14	127,829.99	1,555.54	5,000.00
Miscellaneous Expense			117.02	102.53	
Customer Service & Information Expense					
Miscellaneous Customer Information					
<b>TOTAL CUSTOMER ACCOUNTING EXPENSE</b>	<b>297,956.54</b>	<b>436,018.04</b>	<b>476,922.65</b>	<b>264,883.68</b>	<b>474,304.00</b>

**CONSERVATION IMPROVEMENT PROGRAMS**

Planning & Evaluation	28,101.84	14,554.29	13,598.34	10,387.25	14,000.00
Energy Star Appliance	4,027.40	14,797.24	18,434.96	9,474.75	14,000.00
Fluorescent LT Recycling	93.00		1,101.02		1,000.00
Resident/Low Income Conservation		3,820.99	23,860.63	6,055.65	7,500.00
Commerical Energy Audits	36,847.03	36,258.28	54,250.16	39,596.84	52,000.00
Commerical Industrial Power Grade	69,535.52	104,879.70	84,006.28	524.05	125,000.00
Load Mgmt Efficiency					2,000.00
Windsense - Admin Exp					
Education	12,356.00	12,004.00		195.00	10,000.00
Solar			2,900.00		12,900.00
<b>TOTAL CONSERVATION IMPROVEMENT PRO</b>	<b>150,960.79</b>	<b>186,314.50</b>	<b>198,151.39</b>	<b>66,233.54</b>	<b>238,400.00</b>

**ADMINISTRATIVE AND GENERAL EXPENSES**

Administrative & General Salaries	144,137.07	185,593.58	156,171.55	101,477.85	220,000.00
Commissioner Salaries	8,402.52	8,711.51	8,711.53	7,659.01	9,300.00

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	2020	2021	2022	2023	2024
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City Treasurer Salary	462.00	462.00	462.00		
General Office Supplies and Phone	3,563.74	14,520.14	10,700.12	5,745.26	8,000.00
Telephone Expense	13,293.47	14,853.09	15,842.89	13,365.52	18,000.00
Accounting Outside Service	17,808.00	18,463.20	26,241.60	21,932.40	15,600.00
Data Processing Outside Service	55,390.69	64,628.68	75,889.63	65,165.33	
Legal Outside Services	9,442.79	11,517.12	5,371.39	3,078.79	12,000.00
Engineering Outside Service	38,875.00				20,000.00
Other - Outside Service	5,642.92	7,069.91	21,345.70	21,523.08	50,000.00
Fiber Optic Outside Service			0.03		
Insurance - Fire	2,292.06	2,414.55	3,002.04	2,882.28	4,518.00
Insurance - Liability	26,951.61	26,984.46	28,925.64	23,042.49	33,054.00
Insurance - Worker's Compensation	25,343.00	26,125.00	31,410.99	24,925.33	33,672.00
Insurance - Worker's Comp Deductible					
Insurance - Auto	2,964.82	3,243.78	3,498.54	2,648.85	3,702.00
Insurance - Miscellaneous	1,104.67	1,320.18	817.71	2,958.33	5,280.00
Insurance Claims- Injuries & Damages			1,000.00	500.00	
Insurance - Group Health	321,475.80	242,071.46	227,780.77	189,210.58	171,000.00
Insurance - Group Health Co-insurance					
Insurance - Group Health HSA funding	38,691.00	66,220.00	62,485.40	51,077.51	30,864.00
Insurance - Group Life	2,396.91	2,395.31	2,515.88	1,998.55	2,844.00
Employee Assistance Programs					
Insurance - Group Dental	10,114.38	13,163.88	12,452.98	9,723.34	8,676.00
Third Party Administrative Cost	986.42	863.88	747.32	495.72	1,080.00
FICA					67,020.00
PERA	(45,111.00)	(107,211.00)	64,107.00		65,700.00
Deferred Compensation					26,280.00
Paid Time Off	192,499.38	215,649.06	208,133.26	145,943.59	
Extended Illness Benefit	9,630.76	10,845.34	1,587.58		
Short-Term Disability Payments					
Disability Insurance	9,555.40	10,413.02	10,849.33	10,232.61	13,476.00
Unemployment Compensation	6,660.00			6,632.10	12,000.00
Membership - APPA	9,419.47	9,605.74	11,023.98	11,447.35	10,000.00
Membership - NEMPA	2,000.00	4,000.00			
Membership - MMUA	30,426.00	30,426.00	30,249.00	30,711.00	31,000.00
Membership - NMMEA					
Membership - Other	1,883.89		1,921.15		2,000.00
Advertising/Promotions				176.11	9,500.00
Amortize Service Territory Costs	34,337.49	34,337.49	34,337.49		34,500.00
Amortize Service Territory Pymt & Economic Dev		38,410.40	37,211.73		37,500.00
Miscellaneous General Expense	36,514.42	8,067.29	73,225.97	39,664.07	12,000.00
Office Equip Rental & Maintenance	11,430.80	10,965.12	14,692.69	18,132.02	13,200.00
Maintenance of General Plant					
<b>TOTAL ADMINISTRATIVE AND GENERAL EXPENSES</b>	<b>1,028,585.48</b>	<b>976,130.19</b>	<b>1,182,712.89</b>	<b>812,349.07</b>	<b>981,766.00</b>
<b>OPERATING INCOME BEFORE DEPRECIATION</b>	<b>1,910,633.85</b>	<b>1,884,539.78</b>	<b>4,468,637.18</b>	<b>2,219,529.23</b>	<b>3,870,756.04</b>
LESS:					
Depreciation	1,104,806.65	911,093.56	928,083.22	681,316.03	908,421.36
Amortization Computer Intangibles	3,085.00	4,338.17	13,583.81	9,845.82	13,584.00
<b>TOTAL OPERATING EXPENSES</b>	<b>14,564,145.93</b>	<b>17,396,094.97</b>	<b>15,746,742.05</b>	<b>12,070,772.98</b>	<b>15,111,714.36</b>
<b>NET OPERATING INCOME</b>	<b>802,742.20</b>	<b>969,108.05</b>	<b>3,526,970.15</b>	<b>1,528,367.38</b>	<b>2,948,750.68</b>
<b>OTHER INCOME</b>					
Extraordinary Income (Loss)					
Interest Income	30,744.54	15,677.09	34,242.81	31,505.35	24,000.00
Property Disposition Gain (Loss)			4,000.00		
Contributions - (Capital)					
Grant Revenues	10,065.28	84,329.00		20,826.38	
<b>TOTAL OTHER INCOME</b>	<b>40,809.82</b>	<b>100,006.09</b>	<b>38,242.81</b>	<b>52,331.73</b>	<b>24,000.00</b>
<b>OTHER EXPENSES</b>					
Payment in Lieu of Tax to City - cash	868,000.00	868,000.00	868,000.00	651,000.01	868,000.00

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Payment in Lieu of Tax to City - Composte Pile	3,855.67	5,287.26	1,423.47	504.00	
Payment in Lieu of Tax to City - Electric Dept	1,681.10	9,001.34	954.33		
Payment in Lieu of Tax to City - W/S Dept					
Payment in Lieu of Tax - Other					
Amortization of Bond Issue Costs - 2021A GO Bonds		2,996.00	2,996.00		3,000.00
Interest Expense & Bond Fees - 2021A GO Revenue		1,731.11	2,270.86	548.26	1,100.00
Other Interest Expense	5,518.90	2,680.69	1,096.75	13,046.21	16,800.00
Solar Garden Expenses		393,640.13	4,402.44	2,856.42	171,719.00
Unusual & Extraordinary Expenses		54,331.00			
Combined Service Center Transfer-in					173,500.00
Human Resources Transfer-in					22,500.00
Information Systems Transfer-in					148,650.00
Information Technology Transfer-in					129,000.00
<b>TOTAL OTHER EXPENSES</b>	<b>879,055.67</b>	<b>1,337,667.53</b>	<b>881,143.85</b>	<b>667,954.90</b>	<b>1,534,269.00</b>
<b>ELECTRIC DEPARTMENT NET INCOME</b>	<b>(35,503.65)</b>	<b>(268,553.39)</b>	<b>2,684,069.11</b>	<b>912,744.21</b>	<b>1,438,481.68</b>