

**CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE**  
**Statement of Income and Expenses**  
**SEPTEMBER 30, 2022 TO SEPTEMBER 30, 2018**

|                          | YTD<br>THROUGH<br>9/30/2022 | YTD<br>THROUGH<br>9/30/2021 | YTD<br>THROUGH<br>9/30/2020 | YTD<br>THROUGH<br>9/30/2019 | YTD<br>THROUGH<br>9/30/2018 |
|--------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Operating Revenues:      |                             |                             |                             |                             |                             |
| Season Passes            | \$ 227,810                  | \$ 209,023                  | \$ 181,891                  | \$ 173,580                  | \$ 176,745                  |
| Green Fees               | 356,227                     | 300,772                     | 260,823                     | 239,804                     | 228,607                     |
| Ancillaries              | <u>203,696</u>              | <u>210,923</u>              | <u>175,401</u>              | <u>141,802</u>              | <u>143,927</u>              |
| Total Operating Revenues | <u>787,732</u>              | <u>720,718</u>              | <u>618,115</u>              | <u>555,185</u>              | <u>549,279</u>              |
| Operating Expenses:      |                             |                             |                             |                             |                             |
| Personnel                | 285,349                     | 221,994                     | 213,803                     | 212,383                     | 199,167                     |
| Materials and Supplies   | 75,453                      | 68,434                      | 35,123                      | 48,081                      | 41,156                      |
| Other Services & Charges | <u>211,228</u>              | <u>191,809</u>              | <u>186,789</u>              | <u>170,494</u>              | <u>171,980</u>              |
| Total Operating Expenses | <u>572,030</u>              | <u>482,236</u>              | <u>435,715</u>              | <u>430,958</u>              | <u>412,303</u>              |
| OPERATING INCOME (LOSS)  | <u>215,703</u>              | <u>238,482</u>              | <u>182,400</u>              | <u>124,227</u>              | <u>136,976</u>              |
| Nonoperating Revenues    | 25,753                      | 11,499                      | 6,580                       | 10,404                      | 13,462                      |
| Concessionaire Lease     | 12,000                      | 13,750                      | -                           | 12,000                      | 12,000                      |
| Contributions            |                             | 115,400                     | -                           | -                           | -                           |
| Operating Transfer In    |                             | -                           | -                           | -                           | -                           |
| Debt Principal Payment   | (26,877)                    | (26,310)                    | (26,378)                    | (40,619)                    | (13,725)                    |
| Depreciation             | <u>(87,820)</u>             | <u>(82,547)</u>             | <u>(77,085)</u>             | <u>(79,661)</u>             | <u>(91,903)</u>             |
| NET INCOME (LOSS)        | <u>\$ 138,758</u>           | <u>\$ 270,274</u>           | <u>\$ 85,517</u>            | <u>\$ 26,350</u>            | <u>\$ 56,811</u>            |