

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION 25-  
TO AMEND RESOLUTION NO 24-118

A RESOLUTION ADOPTING THE 2025 SPECIAL REVENUE FUND-YANMAR ARENA  
REVENUE AND EXPENDITURES BUDGET

BE IT RESOLVED, that the City Council of the City of Grand Rapids, County of Itasca, Minnesota, adopt the following Special Revenue Fund – Civic Center revenue and expenditures budget for 2025:

REVENUES:

Use Agreement Revenue	\$ 556,051
Miscellaneous	<u>\$ 110,470</u>
Total Revenue	<u>\$ 666,521</u>

EXPENDITURES:

Other Charges	324,048
Debt Service	316,695
Total Expenditures	<u>\$ 640,743</u>

EXCESS REVENUE OVER EXPENDITURES      \$ 25,778

Adopted this 13<sup>th</sup> day of January 2025.

\_\_\_\_\_  
Tasha Connelly, Mayor

Attest:

\_\_\_\_\_  
Kimberly Gibeau, City Clerk

Councilmember seconded the foregoing resolution and the following voted in favor thereof:      ; and the following voted against same: None, whereby the resolution was declared duly passed and adopted.