

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE
Statement of Income and Expenses
SEPTEMBER 30, 2023 TO SEPTEMBER 30, 2019

	<u>YTD THROUGH 9/30/2023</u>	<u>YTD THROUGH 9/30/2022</u>	<u>YTD THROUGH 9/30/2021</u>	<u>YTD THROUGH 9/30/2020</u>	<u>YTD THROUGH 9/30/2019</u>
Operating Revenues:					
Season Passes	\$ 243,628	\$ 227,810	\$ 209,023	\$ 181,891	\$ 173,580
Green Fees	413,429	356,227	300,772	260,823	239,804
Ancillaries	<u>236,583</u>	<u>203,696</u>	<u>210,923</u>	<u>175,401</u>	<u>141,802</u>
Total Operating Revenues	<u>893,640</u>	<u>787,732</u>	<u>720,718</u>	<u>618,115</u>	<u>555,185</u>
Operating Expenses:					
Personnel	313,774	285,349	221,994	213,803	212,383
Materials and Supplies	90,173	75,453	68,434	35,123	48,081
Other Services & Charges	<u>243,652</u>	<u>214,113</u>	<u>191,809</u>	<u>186,789</u>	<u>170,494</u>
Total Operating Expenses	<u>647,598</u>	<u>574,915</u>	<u>482,236</u>	<u>435,715</u>	<u>430,958</u>
OPERATING INCOME (LOSS)	<u>246,042</u>	<u>212,818</u>	<u>238,482</u>	<u>182,400</u>	<u>124,227</u>
Nonoperating Revenues					
Concessionaire Lease	27,503	25,753	11,499	6,580	10,404
Contributions	12,000	12,000	13,750	-	12,000
Debt Principal Payment	7,500	-	115,400	-	-
Depreciation	<u>(27,461)</u>	<u>(26,877)</u>	<u>(26,310)</u>	<u>(26,378)</u>	<u>(40,619)</u>
NET INCOME (LOSS)	<u>\$ 170,244</u>	<u>\$ 135,873</u>	<u>\$ 270,274</u>	<u>\$ 85,517</u>	<u>\$ 26,350</u>