

**GRAND RAPIDS PUBLIC UTILITIES  
DEBT MANAGEMENT PLAN  
AUGUST 30, 2023**

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
<b>Current P &amp; I debt outstanding and estimated new 2023 debt</b>	P = Principal and I = Interest										
Electric											
2021A GO Revenue Refunding - 70%	\$ 136,450	\$ 136,800	\$ 137,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water											
2021A GO Revenue Refunding - 15%	\$ 29,525	\$ 29,600	\$ 29,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2021D GO Revenue Refunding - 65%	\$ 80,714	\$ 82,063	\$ 80,113	\$ 81,364	\$ 82,518	\$ 80,373	\$ 71,825	\$ 69,875	\$ 68,250	\$ 66,950	\$ 65,650
<b>2023 B GO \$4,755,000 15 year 48%</b>		\$ 62,660	\$ 184,957	\$ 204,739	\$ 202,604	\$ 202,836	\$ 202,966	\$ 200,605	\$ 202,879	\$ 202,507	\$ 204,289
Wastewater Collection & Domestic Trmt											
2009E PFA 2.90%											
Clean Water Revolving Fund - 8.2%	\$ 144,442	\$ 144,457	\$ 144,454	\$ 144,431	\$ 144,467	\$ 144,476	\$ 144,455	\$ -	\$ -	\$ -	\$ -
2021A GO Revenue Refunding - 15%	\$ 29,525	\$ 29,600	\$ 29,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2021D GO Revenue Refunding - 35%	\$ 43,461	\$ 44,188	\$ 43,138	\$ 43,811	\$ 44,433	\$ 43,278	\$ 38,675	\$ 37,625	\$ 36,750	\$ 36,050	\$ 35,350
<b>2023 B GO \$4,755,000 15 year - 52%</b>		\$ 67,882	\$ 200,370	\$ 221,801	\$ 219,487	\$ 219,739	\$ 219,880	\$ 217,322	\$ 219,785	\$ 219,383	\$ 221,313

Rate Study Included 2023 New debt issuance in water and wastewater:

Water	\$ 4,850,000		\$ 2,282,400	
Wastewater	\$ 1,900,000		\$ 2,472,600	
TOTAL	<u>\$ 6,750,000</u>	VS	<u>\$ 4,755,000</u>	estimated new 2023 debt issuance

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2034	2035	2036	2037	2038	2039
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\$201,063	\$199,987	\$203,017	\$200,489	\$199,884	\$201,130
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\$217,818	\$216,652	\$219,935	\$217,196	\$216,541	\$217,890
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