

GRAND RAPIDS PUBLIC UTILITIES
OPERATING RESERVE POLICY
August 30, 2023

Accumulated Operating Reserves = 50% of previous year's audited annual expense

	ELECTRIC		WATER		WASTEWATER COLLECTION & DOM TRMT		OTHER	TOTAL
Operating Expense - per definition	\$	14,926,934	\$	1,806,952	\$	1,365,841		\$ 18,099,727
Calculated Operating Reserves - per draft policy 6 months	\$	7,463,467	\$	903,476	\$	682,921		\$ 9,049,864
50%							Per month	\$ 1,508,311
Accumulated Operating Reserves - per definition	\$	7,178,719	\$	-	\$	-		\$ 7,178,719
							Months	4.76
							Actual Operating Capital Reserve	
Capital Replacement Reserves in sub account at EOY 2022	\$	1,205,794	\$	981,636	\$	581,030	\$ -	\$ 2,768,460
Investments - August 2023 Operations & Capital	\$	2,459,672	\$	1,054,038	\$	509,000	\$ 1,788,834	\$ 5,811,544
	Sub Acct #102		Sub Acct #103		Sub Acct #104		Sub Acct #101	