

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE THREE MONTHS ENDING MARCH 31, 2024
With Comparative Totals for March 31, 2023

	2023 Actual	2024 Actual	2024 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	456,479	530,070	530,070	
Compensated Absences	44,648	44,648	44,648	
Emergency/unanticipated Expenditures	64,796	64,796	64,796	
Major Equipment Replacement	135,725	135,725	135,725	
TOTAL FUND BALANCE 1/1/XX	701,648	775,239	775,239	
Revenues:				
Taxes	-		825,128	0%
Intergovernmental	-		128,000	0%
Charges for Services	14,203	11,516	28,081	41%
Fines & Forfeits	45		-	0%
GR Library Foundation	1,353	1,966	-	0%
Miscellaneous	3,757	7,056	5,800	122%
Other Sources-Operating Transfer	-		-	0%
Other Sources (Fund Balance Usage)	-		-	0%
TOTAL REVENUES	19,358	20,539	987,009	2%
Expenditures:				
Personnel	146,016	161,046	718,449	22%
Supplies/Materials	26,151	33,052	90,500	37%
Other Services/Charges	33,830	29,353	178,060	16%
TOTAL EXPENDITURES	205,997	223,451	987,009	23%
OPERATING SURPLUS (DEFICIT)	(186,639)	(202,912)	-	
Gr Rapids Library Foundation Captl Grant	-		-	0%
Capital Outlay	-		-	0%
Fund Balance 3/31/XX				
Cash Flow	269,840	327,158	530,070	
Compensated Absences	44,648	44,648	44,648	
Emergency/unanticipated Expenditures	64,796	64,796	64,796	
Major Equipment Replacement	135,725	135,725	135,725	
TOTAL FUND BALANCE 3/31/XX	\$ 515,009	\$ 572,327	\$ 775,239	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$37,540 as of 1/31/24. This endowment is not available for current operations.