## CITY OF GRAND RAPIDS, MINNESOTA

## RESOLUTION NO.

## APPROVING AUTHORIZING CONVEYANCE OF THE CITY-OWNED PROPERTY LEGALLY DESCRIBED ON THE ATTACHED EXHIBIT A BY THE CITY OF GRAND RAPIDS TO THE GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHOITY

WHEREAS, the City of Grand Rapids (the "City") is the owner of that certain real estate in the City of Grand Rapids, County or Itasca, and State of Minnesota, legally described on the attached <u>Exhibit A</u> (the "City Parcel"); and

WHEREAS, the City of Grand Rapids wishes to convey the City Parcel to the Grand Rapids Economic Development Authority (the "EDA") so that the City Parcel can be further conveyed for economic development at a later date; and

NOW, THEREFORE, BE IT RESOLVED by the City Council (the "Council") of the City of Grand Rapids, Itasca County, Minnesota, as follows:

- 1. The conveyance of the City Parcel to the EDA is hereby approved.
- 2. The Mayor and the City Administrator are authorized to execute a quit claim deed from the City to the EDA for the City Parcel.
- 3. City staff and officials are authorized to take all actions necessary to transfer the City Parcel to the EDA, including, but not limited to, recording the quit claim deed.

Approved by the City Council of the City of Grand Rapids, Minnesota, this \_\_\_\_\_ day of December, 2024.

Attest:

Mayor

City Clerk

## EXHIBIT A Legal Description of the City Parcel

Block 29 in Kearney's First Addition, Grand Rapids, according to the plat thereof on file in the office of the Register of Deeds for Itasca County, Minnesota, EXCEPT the South One Hundred Forty Feet (S. 140.0') of Block Twenty-nine (29), KEARNEY'S FIRST ADDITION TO GRAND RAPIDS.

Parcel Number: 91-585-2910