



REQUEST FOR COUNCIL ACTION

AGENDA DATE: September 14, 2026

AGENDA ITEM: Consider adopting a resolution to authorize closing Capital Projects Fund-2024 Infrastructure Fund.

PREPARED BY: Carl Babich

BACKGROUND:

In March 2025, the City issued \$4,770,000 General Obligation Bonds, Series 2025A for the 3rd Ave NE/7th St NE Reconstruction and Utilities project cost totaling \$4,816,708. The project is complete and there is a fund balance remaining of approximately \$184,862. We are recommending transferring the remaining balance to the Capital Projects Fund-Permanent Improvement Revolving Fund and close the fund as of July 31, 2026.

REQUESTED COUNCIL ACTION:

Make a motion to adopt a resolution to authorize closing Capital Projects Fund-2024 Infrastructure Fund and transfer the balance of approximately \$184,862 to Capital Project Fund-Permanent Improvement Revolving Fund as of July 31, 2026.