Council member introduced the following resolution and moved for its adoption:

RESOLUTION NO. 26-

A RESOLUTION AUTHORIZING THE TERMINATION OF THE CITY OF GRAND RAPIDS, MINNESOTA .5% LOCAL OPTION SALES AND USE TAX

WHEREAS, the Grand Rapids City Council passed a resolution indicating the approval of a one-half of one percent local option sales and use tax to be authorized by the legislature of the State of Minnesota to finance the reconstruction, remodeling, and upgrades to the Grand Rapids IRA Civic Center, now known as the Yanmar Arena; and

WHEREAS, the Grand Rapids City Council adopted on November 28, 2022 City Ordinance #22-11-02 Local Option Sales and Use Tax; and

WHEREAS, the City of Grand Rapids Ordinance #22-11-02 states the local option sales and use tax shall terminate at the earlier of (1) seven years or (2) when the City Council determines that $5,980,000 plus an amount sufficient to pay the costs related to issuing bonds and interest has been received from the local option sales and use tax imposed by this chapter to pay for all the capital and administrative costs directly related to completing the designated project; and

WHEREAS, the City of Grand Rapids has received $5,980,000, plus costs related to issuance of bonds, in local option sales and use tax; and

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Grand Rapids, Itasca County, Minnesota, hereby directs the termination of the .5% local option sales and use tax previously authorized through December 31, 2026.

Adopted this 14th day of September, 2026

Tasha Connelly, Mayor

Attest:

Kimberly Gibeau, City Clerk

Councilmember seconded the foregoing resolution and the following voted in favor thereof: ; and the following voted against same: None, whereby the resolution was declared duly passed and adopted.