

Council member \_\_\_\_\_ introduced the following resolution and moved for its adoption:

RESOLUTION NO.21-\_\_

**A RESOLUTION DECLARING THE COST TO BE ASSESSED AND  
ORDERING THE PREPARATION OF PROPOSED ASSESSMENT FOR  
5<sup>th</sup> Street SW Reconstruction  
City Project 2021-2**

WHEREAS, a contract was let and cost was determined to improve existing public infrastructure within the right of way and utility or alley easements from 5th Street SW from 10th Avenue SW to 11th Avenue SW by reconstructing streets, storm sewer, and associated appurtenances, and

The improvement cost, including change orders, was \$283,350 and the expenses incurred in making the improvements amount to \$81,395, so that the total cost of the improvements will be \$364,745.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF GRAND RAPIDS, MINNESOTA:

1. The portion of the cost of such improvement to be paid by the City is hereby declared to be \$355,863 and the portion of the cost to be assessed against benefited property owners is declared to be an amount not to exceed \$15,556.
2. Assessments shall be payable in equal annual installments extending over a period of 15 years, the first of the installments to be payable on or before the first Monday in January 2022, and shall bear interest at the rate of 1.63 percent per annum from the date of the adoption of the assessment resolution.
3. The City Clerk, with the assistance of the City Engineering Department Staff, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece, or parcel of land within the district affected, without regard to cash valuation, as provided by law, and shall file a copy of such proposed assessment in the Clerk's office for public inspection.
4. The City Clerk shall, upon the completion of such proposed assessment, notify the Council thereof.

Adopted by the Council this 13<sup>th</sup> day of September, 2021.

\_\_\_\_\_  
Dale Christy, Mayor

ATTEST:

\_\_\_\_\_  
Kimberly Johnson-Gibeau, City Clerk

Council member \_\_\_\_\_ seconded the foregoing resolution and the following voted in favor thereof: \_\_\_\_\_ ; and the following voted against same: \_\_\_\_\_ ; whereby the resolution was declared duly passed and adopted.