

**City of Grand Rapids
Pokegama Golf Course
Balance Sheet by Fund
End of May 2026**

| Financial Row | May YTD 2026 | May YTD 2025 |
|--|-----------------------|-----------------------|
| ASSETS | | |
| Current Assets | | |
| Bank | | |
| 001010 - 001010 - Cash | \$340,639.17 | \$363,779.30 |
| | | \$4,024.98 |
| Total Bank | \$340,639.17 | \$367,804.28 |
| Accounts Receivable | | |
| 001150 - 001150 - Accounts Receivable | \$36,194.10 | \$43,733.78 |
| Total Accounts Receivable | \$36,194.10 | \$43,733.78 |
| Other Current Asset | | |
| 001151 - 001151 - Golf Member Charge | \$4,825.00 | |
| 001400 - 001400 - P Value - Lease Receivable | \$102,089.00 | \$102,089.00 |
| 001550 - 001550 - Prepaid Items | \$6,099.01 | \$4,971.65 |
| 001551 - 001551 - Prepaid Insurance | \$15,519.39 | \$11,756.11 |
| 001557 - 001557 - Deferred Outflows-Pensions | \$14,029.00 | \$14,029.00 |
| Total Other Current Asset | \$142,561.40 | \$132,845.76 |
| Total Current Assets | \$519,394.67 | \$544,383.82 |
| Fixed Assets | | |
| 001610 - 001610 - Land/Land Improvements | \$871,480.72 | \$871,480.72 |
| 001620 - 001620 - Buildings/Bldg Improvements | \$1,622,947.55 | \$1,622,947.55 |
| 001621 - 001621 - Accumulated Depreciation | (\$2,155,251.46) | (\$2,141,806.98) |
| 001630 - 001630 - Improvements | \$981,201.45 | \$981,201.45 |
| 001640 - 001640 - Eqpt/Mach/Furn/Fix | \$1,363,831.42 | \$1,343,223.46 |
| 001645 - 001645 - Leased Asset-Vehicle | \$23,334.00 | \$23,334.00 |
| 001646 - 001646 - Accum Amortization | (\$3,889.00) | (\$3,889.00) |
| Total Fixed Assets | \$2,703,654.68 | \$2,696,491.20 |
| Other Assets | | |
| 000001 - 000001 - Claim on Cash Account | \$109,899.95 | |
| Total Other Assets | \$109,899.95 | |
| Total ASSETS | \$3,332,949.30 | \$3,240,875.02 |
| Liabilities & Equity | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 002020 - 002020 - Accounts Payable | \$15,525.17 | \$57,303.44 |
| Total Accounts Payable | \$15,525.17 | \$57,303.44 |
| Other Current Liability | | |
| 002021 - 002021 - Due to Men's Club | \$2,165.00 | \$295.00 |
| 002022 - 002022 - Gift Cert Outstanding | \$5,128.63 | \$16,620.70 |
| 002023 - 002023 - Rain Checks Outstanding | \$3,428.16 | \$1,399.14 |
| 002028 - 002028 - Deferred Revenue-Prepaid Member Acct | \$4,599.96 | \$4,781.19 |
| 002125 - 002125 - Advance From Other Fund | \$155,475.93 | \$204,714.58 |
| 002140 - 002140 - Compensated Absences Payable | \$14,766.00 | \$14,766.00 |
| 002150 - 002150 - Accrued Interest Payable | \$4,076.00 | \$4,076.00 |
| 002168 - 002168 - P Value - Dfd Inflows - Lease | \$100,779.00 | \$100,779.00 |
| 002169 - 002169 - Net Pension Liability | \$72,488.00 | \$72,488.00 |
| 002220 - 002220 - Deferred Revenues | (\$283.58) | (\$225.00) |
| 002281 - 002281 - Due To Pro Shop | \$30.76 | |
| 002282 - 002282 - Due To Pokegama Grill | \$1,110.95 | |
| 002290 - 002290 - Lease Payable | \$15,388.00 | \$15,388.00 |
| 002536 - 002536 - Deferred Inflows-Pensions | \$52,049.00 | \$52,049.00 |
| Total Other Current Liability | \$431,201.81 | \$487,131.61 |
| Total Current Liabilities | \$446,726.98 | \$544,435.05 |
| Equity | | |

| | | |
|---|-----------------------|-----------------------|
| 002506 - 002506 - Cash-Capital Designated - Desig | (\$4,024.98) | |
| 002530 - 002530 - Fund Balance-Unres & Undesign | \$4,024.98 | |
| 002950 - 002950 - Reserve For Encumbrances | | \$51,881.99 |
| Total - Equity | \$2,684,792.44 | \$2,684,792.44 |
| Retained Earnings | \$43,372.69 | (\$0.00) |
| Net Income | \$158,057.19 | (\$40,234.46) |
| Total Equity | \$2,886,222.32 | \$2,644,557.98 |
| Total Liabilities & Equity | \$3,332,949.30 | \$3,188,993.03 |

**Increase +
Decrease (-)**

(\$23,140.13)
(\$4,024.98)
.....
(\$27,165.11)

(\$7,539.68)
.....
(\$7,539.68)

\$4,825.00
\$0.00
\$1,127.36
\$3,763.28
\$0.00
.....
\$9,715.64
.....
(\$24,989.15)

\$0.00
\$0.00
(\$13,444.48)
\$0.00
\$20,607.96
\$0.00
\$0.00
.....
\$7,163.48

\$109,899.95
.....
\$109,899.95
.....
\$92,074.28

(\$41,778.27)
.....
(\$41,778.27)

\$1,870.00
(\$11,492.07)
\$2,029.02
(\$181.23)
(\$49,238.65)
\$0.00
\$0.00
\$0.00
\$0.00
(\$58.58)
\$30.76
\$1,110.95
\$0.00
\$0.00
.....
(\$55,929.80)
.....
(\$97,708.07)

(\$4,024.98)

\$4,024.98

.....
(\$51,881.99)

\$0.00

\$43,372.69

.....
\$198,291.65

\$241,664.34

.....
\$143,956.27