



GRAND RAPIDS PUBLIC UTILITIES COMMISSION AGENDA ITEM

AGENDA DATE: July 22, 2026

AGENDA ITEM: Consider a motion to approve the July 1, 2026 renewal of the General Liability and Commercial Property Insurance with LMCIT in the amount up to \$152,544, authorize payment of premium, and authorize the President to sign the annual Liability Coverage Waiver Form accepting the monetary limits on municipal tort liability established by MN SS 466.04.

PREPARED BY: Taylor Bird, Finance Manager

BACKGROUND:

Attached is the Insurance Summary for the Grand Rapids Public Utilities Commission's General Liability and Commercial Property Insurance with the League of Minnesota Cities Insurance Trust (LMCIT). GRPUC's insurance agent for general liability coverage is Greater Insurance Service. Also attached is the annual liability coverage waiver form. It has been the past practice of the GRPUC to select "does not waive" the monetary limits on municipal tort liability established by Minnesota Statutes § 466.04.

Because the insurance summary contains sensitive information regarding the utility's insurance program and coverage details, it is being provided to Commissioners for review but is not intended for public distribution. Commissioners will have access to review the premium amounts and coverage information as part of their meeting materials.

RECOMMENDATION:

Approve the July 1, 2026 renewal of the General Liability and Commercial Property Insurance with LMCIT in the amount up to \$152,544, authorize payment of premium, and authorize the President to sign the annual Liability Coverage Waiver Form accepting the monetary limits on municipal tort liability established by MN SS 466.04.