

Grand Rapids Public Utilities

July 12, 2023 Commission Meeting

Department Head Presentation

Jean Lane – Business Services Department Manager



**GRAND RAPIDS
PUBLIC UTILITIES**

Service is Our Nature

TREASURY – Critical Component - Receivables

“Money Coming In”



- Automation of processes
- Driving customers to pay with electronic options
- Move to reduce check and paper processing
- Faster settlement
- Easier reconciliation

CASH FLOW FORECASTING/LIQUIDITY MANAGEMENT

Daily Liquidity
Core Liquidity



TREASURY – Critical Component – Payable “Money Going Out”



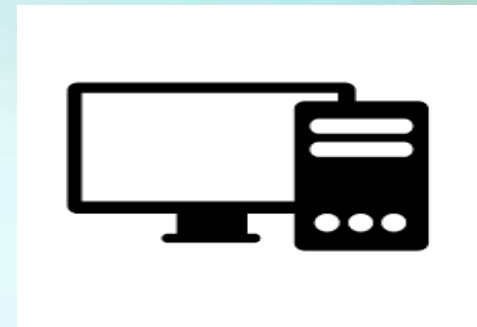
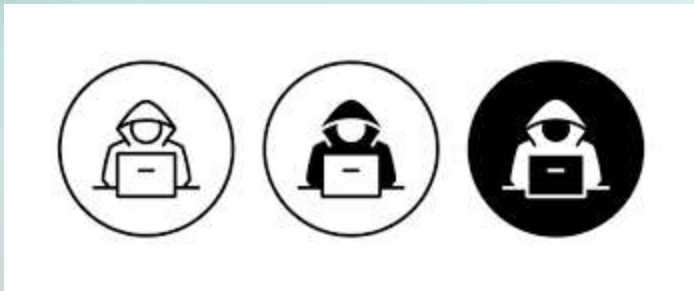
- Automation options for vendors
- Moving from checks to ACH, PCards or virtual payment
- Work toward a rebate for GRPU by increasing spending via PCards & virtual card channels

FRAUD PRACTICES – positive pay and ACH check block

Prevention – check and ACH fraud

Protect against check washing & printing

Check fraud losses are GRPU responsibility without fraud practices in place



Questions / Comments

July 12, 2023 Commission Meeting

Department Head Presentation

Jean Lane, Business Services Department Manager



**GRAND RAPIDS
PUBLIC UTILITIES**
Service is Our Nature