

REQUEST FOR GRAND RAPIDS EDA ACTION

AGENDA DATE: October 27, 2022

STATEMENT OF ISSUE: Consider the requested termination of the lease agreement with

Visit Grand Rapids for Suite 201 of Central School.

PREPARED BY: Rob Mattei, Executive Director

BACKGROUND:

Visit Grand Rapids (VGR) has a lease agreement with GREDA for Suite 201 of Central School with a term that expires on December 31, 2022. VGR had previously notified us that they would not be renewing the lease for 2023, due to a decision by their Board to conduct the VGR work remotely.

With Story Art Museum's desire to lease Suite 201 for the remainder of 2022, and possibly beyond pending the outcome of a grant request, VGR has requested the early termination of their lease.

RECOMMENDATION:

REQUIRED ACTION: Pass a motion approving the termination of the lease agreement with Visit Grand Rapids for Suite 201 of Central School.