



REQUEST FOR GRAND RAPIDS EDA ACTION

AGENDA DATE: October 27, 2022

STATEMENT OF ISSUE: Conduct a public hearing concerning submittal of an application to the Minnesota Department of Employment and Economic Development (DEED) Minnesota Investment Fund (MIF) program for the Arbor Wood Co. Project

PREPARED BY: Rob Mattei, Executive Director

BACKGROUND:

I will present the attached PowerPoint as background prior to GREDA conducting a public hearing to receive public comment pertaining to an application to the DEED MIF program. If awarded this grant from DEED, GREDA would use it to provide a no interest equipment loan to Arbor Wood Co. for equipment purchases needed for the establishment of their thermally modified wood product manufacturing plant within the Voyageur Capital Group building (former Ainsworth) at 502 W. Co. Rd. 63, Grand Rapids.

This public hearing is a requirement of the MIF program prior to application submittal.

RECOMMENDATION:

REQUIRED ACTION:

Conduct a public hearing concerning submittal of an application to the Minnesota Department of Employment and Economic Development (DEED) Minnesota Investment Fund (MIF) program for the Arbor Wood Co. Project