

Capital Plan

2024 *thru* 2028

Grand Rapids Public Utilities Commission

Department 2-Water
Contact Steve Mattson
Type Unassigned
Useful Life 30
Category Water System
Priority 02 - Significant Need
Status Active

Project # WATR2213
Project Name Water Plant Renovation

Total Project Cost: \$7,000,000

Description
 The Water Plant has reached the end of its useful life. A major renovation is needed to update all the critical equipment.

Justification
 In order to meet the future supply needs of the growing community, a major renovation is necessary.

Prior	Expenditures	2024	2025	2026	2027	2028	Total
0	Contractor Labor	3,500,000	3,500,000				7,000,000
Total	Total	3,500,000	3,500,000				7,000,000

Funding Sources	2024	2025	2026	2027	2028	Total
Debt	1,000,000	3,500,000				4,500,000
Grants	2,500,000					2,500,000
Total	3,500,000	3,500,000				7,000,000

Budget Impact/Other

Prior	Budget Items	2024	2025	2026	2027	2028	Total
4,943,400	Capital Projects	3,500,000	3,500,000				7,000,000
Total	Total	3,500,000	3,500,000				7,000,000