



GRAND RAPIDS PUBLIC UTILITIES COMMISSION AGENDA ITEM

AGENDA DATE: April 26, 2022

AGENDA ITEM: Governance Overview – Financial Reporting & Annual Report

PREPARED BY: Julie Kennedy, General Manager

BACKGROUND:

Continuing from last month's 2022 Governance Policies Review, Jean Lane will be reviewing with you at this work session some 2021 GRPU financial information along with a draft budgeting policy. As we begin to develop our new financial reporting structure for the Commission, I would like to start with the end in mind by sharing with you my goal of publishing a GRPU annual report starting in 2023. I have included a couple annual report examples from my colleagues that illustrate the style of report that I hope we can produce. As you review the financial information with Jean, please also keep this future goal in mind.

RECOMMENDATION:

Review only.