



REQUEST FOR COUNCIL ACTION

AGENDA DATE: August 24, 2026

AGENDA ITEM: Financial Presentation by CliftonLarsonAllen LLP.

PREPARED BY: Carl Babich

BACKGROUND:

Attached please find the following reports that will be discussed at the Council Work Session on August 24, 2026:

-2025 Audit Exit Presentation

On file in the finance department for review are the following reports:

-2025 Annual Comprehensive Financial Report

-2025 Independent Auditor's Report on Compliance and on Internal Controls

-2025 Independent Auditor's Report on MN Legal Compliance

Ms. Mary Reedy and Mr. Eric Smedsrud from CliftonLarsonAllen LLP, will virtually connect on Monday, August 24, 2026, to make a presentation to the City Council of the audited financial statements, the Management Letter, Report on Compliance and Internal Controls, and State Legal Compliance for fiscal year 2025 at the 4:00 p.m. work session.