



REQUEST FOR COUNCIL ACTION

AGENDA DATE: October 14, 2024

AGENDA ITEM: Consider the adoption of a resolution approving a conveyance of certain property owned by the City to the Grand Rapids Economic Development Authority.

PREPARED BY: Rob Mattei, Director of Community Development

BACKGROUND:

In 2006 the City of Grand Rapids received a charitable land donation from CVA Grand Rapids Partners. The 1.85-acre parcel is located adjacent to Willow Park on 4th Avenue SE, Parcel No 91-028-1208). This is an undeveloped property which is zoned R-4 (Multi-family Residential-High Density).

GREDA has received a Letter of Intent for the purchase of this property for the development of 32 units of housing and will be considering entering into a Preliminary Development Agreement at their October 10 meeting. Any action to approve the Preliminary Development Agreement, at that meeting, will be contingent upon the City conveying the property to GREDA, as proposed under this requested action.

REQUESTED COUNCIL ACTION:

Make a motion to approve the adoption of a resolution approving a conveyance of certain property owned by the City to the Grand Rapids Economic Development Authority.