



## REQUEST FOR COUNCIL ACTION

**AGENDA DATE:** October 10, 2024

**AGENDA ITEM:** Consider entering into an Agreement for Consulting Services for Governmental Accounting Standards Board (GASB) No. 75 Actuarial Valuation with USI Consulting Group, Inc. previously as Hildi Incorporated.

**PREPARED BY:** Barb Baird

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### **BACKGROUND:**

In 2015, the Governmental Accounting Standards Board (GASB) released one new standard for public Other Post-Employment Benefit (OPEB), whether the OPEB is funded or not funded.

In 2022, the City Council approved an Agreement for Consulting Services for GASB No. 75 Actuarial Valuation with Hildi for the years 2023 and 2024.

### **REQUESTED COUNCIL ACTION:**

Make a motion authorizing the Director of Finance to sign an Agreement for Consulting Services for Governmental Accounting Standards Board (GASB) No. 75 Actuarial Valuation with USI Consulting Group, Inc. previously as Hildi Incorporated for \$3,400 for the base year 2025, and approximately \$1,200 for the projection year, 2026.