

CITY OF GRAND RAPIDS

RESOLUTION NO. _____

RESOLUTION APPROVING CONVEYANCE OF CERTAIN PROPERTY OWNED BY THE CITY TO THE GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY

BE IT RESOLVED by the City Council (“City Council”) of the City of Grand Rapids (“City”) as follows:

Section 1. Recitals.

1.01. The City is the owner of certain property located in Grand Rapids, Minnesota (PID No. 91-028-1208) legally described as set forth in Exhibit A attached hereto (the “City Property”).

1.02. The City intends to convey the City Property to the Grand Rapids Economic Development Authority, a public body corporate and politic under the laws of Minnesota (the “EDA”), for future a multifamily housing development.

1.03. The Authority and the City have followed applicable statutory provisions, including but not limited to, Minn. Stat. § 465.035 and Minn. Stat. § 471.64.

1.04. The City Council has determined that the conveyance of the City Property as described in this resolution is in the best interest of the City and its residents.

Section 2. Sale of City Property Approved; Further Proceedings.

2.01. The City Council hereby approves the conveyance of the City Property to the EDA and any other documents relating to the conveyance of the City Property to the EDA including but not limited to a quit claim deed (the “Conveyance Documents”).

2.02. The Council hereby authorizes the Mayor and City Administrator, in their discretion and at such time, if any, as they may deem appropriate, to execute the Conveyance Documents on behalf of the City, and to carry out, on behalf of the City, the City’s obligations thereunder when all conditions precedent thereto have been satisfied.

2.03. City staff and officials are authorized to take all actions necessary to perform the City’s obligations hereunder, including without limitation execution of the Conveyance Documents.

Approved by the City Council of the City of Grand Rapids, Minnesota this 14th day of October, 2024.

Mayor

ATTEST:

Its: City Clerk

EXHIBIT A

Legal Description of City Property

That part of Government Lot 2, Section 28, Township 55 North, Range 25 West of the Fourth Principal Meridian, described as follows: Commencing at the southwest corner of said Lot 2; thence EAST, assumed bearing along the south line of said Lot 2, a distance of 910.39 feet; thence North 0 degrees 03 minutes 10 seconds West 240.00 feet; thence North 30 degrees 06 minutes 48 seconds West 105.20 feet to the point of beginning of the tract to be described; thence North 30 degrees 06 minutes 48 seconds West 369.58 feet to intersect the west line of the east 662.65 feet of said Lot 2; thence South 0 degrees 05 minutes 42 seconds West 151.84 feet along said west line to its intersections with the south line of the north 160.00 feet of the south half of said Lot 2; thence North 89 degrees 53 minutes 16 seconds West 400.50 feet along said south line of the north 160.00 feet to its intersection with the easterly line of 4th Avenue Southeast according to the plat of CLOVER SECOND ADDITION TO GRAND RAPIDS, according to the plat thereof on file and of record in the office of the County Recorder, Itasca County, Minnesota; thence South 29.69 feet along said easterly line; thence continuing long said easterly line, along a curve concave to the northwest, central angle 28 degrees 16 minutes 09 seconds, radius 155.70 feet, for a distance of 76.82 feet; thence South 74 degrees 55 minutes 43 seconds East 46.35 feet; thence easterly 28.97 feet along a curve, concave to the north, central angle 15 degrees 05 minutes 16 seconds, radius 110.00 feet; thence North 89 degrees 59 minutes 01 seconds East 245.53 feet; thence southeasterly 52.36 feet, along a curve, concave to the southwest, central angle 60 degrees 00 minutes 00 seconds, radius 50.00 feet; thence South 17 degrees 07 minutes 45 seconds East 25.58 feet along a non-tangential line; thence East 234.98 feet to the point of beginning.