

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2021
With Comparative Totals for November 30, 2020

	2020 Actual	2021 Actual	2021 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	431,538	436,095	436,095	
Compensated Absences	34,953	39,408	39,408	
Emergency/unanticipated Expenditures	64,058	61,708	61,708	
Major Equipment Replacement	24,530	79,702	79,702	
TOTAL FUND BALANCE 1/1/XX	555,079	616,913	616,913	
Revenues:				
Taxes	388,471	397,200	711,010	56%
Intergovernmental	82,671	85,827	128,000	67%
Charges for Services	20,739	25,224	25,732	98%
Fines & Forfeits	2,263	220	-	0%
Blandin Foundation Grant	-	-	-	0%
GR Library Foundation	7,170	3,400	8,000	43%
Miscellaneous	11,715	9,093	8,800	103%
Other Sources-Operating Transfer	6,241	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	519,271	520,965	881,542	59%
Expenditures:				
Personnel	579,677	564,701	571,706	99%
Supplies/Materials	58,457	71,736	92,000	78%
Other Services/Charges	90,199	100,473	217,836	46%
GRACF Library Foundation	-	-	-	0%
Blandin Grant	-	-	-	0%
TOTAL EXPENDITURES	728,333	736,910	881,542	84%
OPERATING SURPLUS (DEFICIT)	(209,062)	(215,945)	-	
GR Library Foundation Capital Grant	-	-	-	
Capital Outlay	5,536	-	-	
Fund Balance 11/30/XX				
Cash Flow	216,940	220,150	436,095	
Compensated Absences	34,953	39,408	39,408	
Emergency/unanticipated Expenditures	64,058	61,708	61,708	
Major Equipment Replacement	24,530	79,702	79,702	
TOTAL FUND BALANCE 11/30/XX	<u>\$ 340,481</u>	<u>\$ 400,968</u>	<u>\$ 616,913</u>	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$41,570 as of 10/31/21. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533