



GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

Thursday, May 23, 2024
4:00 PM

NOTICE IS HEREBY GIVEN, that a regular meeting of the Grand Rapids Economic Development Authority will be held in the City Council Chambers in the Grand Rapids City Hall, 420 North Pokegama Avenue, in Grand Rapids, Minnesota on Thursday, May 23, 2024 at 4:00 PM.

CALL TO ORDER

CALL OF ROLL

PRESENT

Commissioner Al Hodnik
President Sholom Blake
Commissioner Wayne Bruns
Commissioner Tom Sutherland
Commissioner Bill Martinetto
Commissioner Molly MacGregor
Commissioner Malissa Bahr

SETTING OF THE REGULAR AGENDA - *This is an opportunity to approve the regular agenda as presented, or to add/delete an agenda item by a majority vote of the Commissioners present .*

APPROVE MINUTES

1. Consider approval of the minutes from the May 9th, 2024 regular meeting.

Motion by Commissioner Martinetto, second by Commissioner Sutherland to approve the minutes from the May 9th, 2024 regular meeting. The following voted in favor thereof: Hodnik, Bruns, MacGregor, Blake, Martinetto, Bahr, Sutherland. Opposed: None, passed unanimously.

APPROVE CLAIMS

2. Consider approval of claims in the amount of \$19,381.23

Motion by Commissioner Bahr, second by Commissioner MacGregor to approve claims in the amount of \$19,381.23. The following voted in favor thereof: Sutherland, Bahr, Martinetto, Blake, MacGregor, Bruns, Hodnik. Opposed: None, passed unanimously.

BUSINESS

3. Discussion with Minnesota Department of Iron Range Resources and Rehabilitation

Representatives from the IRRR provided information on the grant and business assistance programs available as well as examples of project that have been funded through these programs.

4. Consider approval of a resolution forgiving certain loans and approving the purchase by GREDA of certain property located in the City of Grand Rapids and a corresponding purchase agreement.

Motion by Commissioner Hodnik, second by Commissioner Martinetto to adopt a resolution forgiving certain loans and approving the purchase by GREDA of certain property located in the City of Grand Rapids and a corresponding purchase agreement. The following voted in favor thereof: Hodnik, Bruns, MacGregor, Blake, Martinetto, Bahr, Sutherland. Opposed: None, passed unanimously

5. Consider approval of a Downtown Entertainment Loan to KAXE Northern Community Radio for the 2024 Riverfest.

Commissioners Martinetto and Hodnik reviewed the request with Mr. Mattei and recommend approval.

Motion by Commissioner Bruns, second by Commissioner MacGregor to approve a Downtown Entertainment Loan to KAXE Northern Community Radio for the 2024 Riverfest. The following voted in favor thereof: Sutherland, Bahr, Martinetto, MacGregor, Bruns, Hodnik. Opposed: None, Blake abstained, motion passed.

6. Consider approval of a Commercial Building Improvement Loan with Danielle Hernesman for improvements to 1421 NW 4th St.

Commissioners Hodnik and Martinetto reviewed the loan request with Mr. Mattei and recommend approval.

Motion by Commissioner Hodnik, second by Commissioner Martinetto to approve a Commercial Building Improvement Loan with Danielle Hernesman for improvements to 1421 NW 4th Street. The following voted in favor thereof: Sutherland, Bahr, Martinetto, Blake, MacGregor, Hodnik. Opposed: None, Bruns abstained, motion passed.

UPDATES

Downtown Redevelopment Projects- A developer is interested in opening a fine dining establishment in the old IEDC building. Mr. Mattei is working on additional financing for the the redevelopment of the old Pluemers building

Potential Acquisition of Airport Property- The City has received approval from the FAA allowing the sale of the parcel North of the Kent House.

ADJOURN

There being no further business the meeting adjourned at 5:24 p.m.

MEMBERS & TERMS

Tom Sutherland - 12/31/2024 Council Representative

Molly MacGregor - 12/31/2024 Council Representative

Wayne Bruns - 3/1/25
Sholom Blake - 3/1/25
Al Hodnik - 3/1/27
Bill Martinetto - 3/1/27
Malissa Bahr - 3/1/30