

**CITY OF GRAND RAPIDS
Yanmar Arena - CIVIC CENTER
23/24 Actual and 24-29 Budgets**

	ACTUAL 2023/24 FINAL	FUTURE 2024/25 BUDGET	FUTURE 2025/26 BUDGET	FUTURE 2026/27 BUDGET	FUTURE 2027/28 BUDGET	FUTURE 2028/29 BUDGET
USE AGREEMENT REVENUES:						
Star of the North Skating	26,810	24,770	27,951	28,367	29,057	29,195
GRAHA	245,979	224,476	253,310	257,078	263,327	264,583
ISD 318	182,502	187,977	193,617	199,425	207,402	215,698
Use Agreements - Yanmar	0	80000	80000	80000	80000	80000
Use Agreements - Paul Bunyan	0	10000	10000	10000	10000	10000
Use Agreements - Grand Itasca Fairview	0	10000	10000	10000	10000	10000
TOTAL USE AGREEMENT REVENUE	455,291	537,223	574,879	584,871	599,786	609,477
EXPENDITURES:						
Operating Supplies	2,743	-	-	-	-	-
Cleaning Service Contract	13,430	13,967	14,526	15,107	15,711	16,340
Internet Streaming Service	1,110	1,154	1,201	1,249	1,299	1,350
General Insurance	34,527	35,908	37,344	38,838	40,392	42,007
Electricity	117,040	156,000	162,240	168,730	175,479	182,498
Water	6,121	6,366	6,620	6,885	7,161	7,447
Sewer	5,088	5,292	5,503	5,723	5,952	6,190
Garbage Removal	9,872	10,267	10,678	11,105	11,549	12,011
Natural Gas	17,223	35,000	36,400	37,856	39,370	40,945
Building Maint/Repairs	51,593	53,657	55,803	58,035	60,357	62,771
HVAC Permits	80	83	87	90	94	97
Total Other Charges & Services:	258,827	317,694	330,402	343,618	357,362	371,657
Debt Service	-	-	-	-	-	-
Temporary Bond Principal Payment	309,871	-	-	-	-	-
Total Debt Service:	309,871	316,695	342,758	340,463	342,563	338,888
TOTAL ALLOWED STATE EXPENDITURES	568,698	634,389	673,160	684,080	699,925	710,544
Allowable Expenditures Less Revenue	\$ (113,407)	\$ (97,166)	\$ (98,281)	\$ (99,210)	\$ (100,138)	\$ (101,067)
USER RATES						
GRAHA	1468	1450	1450	1450	1450	1450
Star of the North Skating	160	160	160	160	160	160
Total Annual Hours	1628	1610	1610	1610	1610	1610
Initial Hourly Rate - W/O Misc. Revenue Included	\$237.22	\$215.16	\$235.74	\$238.92	\$243.80	\$245.25
MISCELLANEOUS REVENUE						
Rent-Summer Ice and Hourly 210 hours Annually	36,039	32,340	33,600	34,650	35,700	36,750
Rent - Dry Floor	19,990	20,000	20,000	20,000	20,000	20,000
Rent - Table/Chair	3,847	2,000	2,000	2,000	2,000	2,000
Advertising Signs	54,233	50,000	50,000	50,000	50,000	50,000
Zamboni Advertising	7,500	4,000	4,000	4,000	4,000	4,000
Misc.	6,427	1,500	1,500	1,500	1,500	1,500
	128,036	109,840	111,100	112,150	113,200	114,250
Misc Revenue Deduct/Hour	\$69.66	\$60.35	\$61.04	\$61.62	\$62.20	\$62.77
Final Hourly Rate with Misc. Revenue	\$167.56	\$154.81	\$174.70	\$177.30	\$181.61	\$182.47