

**A RESOLUTION APPROVING THE
YANMAR (CIVIC CENTER) FISCAL YEAR BUDGET FOR
2024/2025**

WHEREAS, The City of Grand Rapids accepted a \$5.0 million grant from the State of Minnesota; and

WHEREAS, The City entered into a grant agreement with the State in May of 2023; and

WHEREAS, The grant agreement, under Section 2.04, requires the City to adopt, by resolution, a budget for the operation of Civic Center, that clear shows forecasted revenues will be equal to or greater than forecasted expenses for each fiscal year, and will supply to the State Entity and the Commissioner of MMB certified copies of such resolution and budget.

NOW THEREFORE BE IT RESOLVED that the City Council of Grand Rapids approves attached budget for Yanmar Arena (Civic Center) for fiscal year July 1, 2024 to June 30, 2025, and directs staff to submit said budget.

Adopted by the City Council of the City of Grand Rapids this 28th day of October, 2024.

Tasha Connelly, Mayor

ATTEST: Kim Gibeau, City Clerk