



REQUEST FOR GRAND RAPIDS EDA ACTION

AGENDA DATE: August 25, 2022

STATEMENT OF ISSUE: Consider adopting a resolution approving a Purchase Agreement with the Carlson Living Trust

PREPARED BY: Rob Mattei, Executive Director

BACKGROUND:

As previously discussed, staff has pursued the purchase of an undeveloped 2.5 acre industrial zoned parcel located along the east side of SE 7th Avenue adjacent to a 20.0 acre parcel already owned by GREDA and a 12.5 acre parcel owned by the City.

The negotiated price for this parcel is \$30,000, which is within the range of value GREDA has discussed.

RECOMMENDATION:

Review the Purchase Agreement

REQUIRED ACTION: Pass a motion adopting a resolution approving a Purchase Agreement with the Carlson Living Trust