

# AGREEMENT FOR RENTAL OF ADVERTISING SIGNS

WHEREAS, the City of Grand Rapids, acting through Yanmar Arena, Lessor, owns a multi-purpose facility; and

WHEREAS it will be beneficial to certain business to acquire the privilege of using the advertising signs contained on the interior walls in Yanmar Arena for a certain period of years; and


WHEREAS the Lessor desires to lease the available advertising signs to certain Lessees.

NOW, THEREFORE, IT IS HEREBY AGREED by Yanmar Arena only, Lessor, and **Grand Rapids State Bank**, Lessee, that the Lessee shall lease for a period of 6 (six) years according to the terms set forth herein and upon the following terms and conditions:

1. Signs will be placed on the interior walls of Yanmar Arena only, and Lessor shall have the final decision as to exact location of each sign. If the signs need to be moved from the locations specified in #11, Lessee will be consulted on an acceptable location.
2. The Lessee shall pay to the Lessor in consideration of the signs, the sum of \$4,000.00 in cash to the Lessor at the commencement of the rental term as set forth below.
3. The Lease term for the advertising space shall be as follows: July 1, 2025, to June 30, 2031.
4. Lessee shall have the first right to rent the advertising signs for successive years.
5. The Advertising logo and design to be used on the signs shall be provided by the Lessee and subject to approval by the Lessor. The Lessor will not unreasonably withhold its approval of any design submitted by Lessee; however, Lessor reserves the right to set standards for the substance and appearance of any advertising to be placed in Yanmar Arena pursuant to this Agreement.
6. The expense of setup and artwork of the sign shall be borne by the Lessee.
7. This agreement shall not be changed unless done so in writing by the Lessee.
8. The Lessee's advertising space cannot be sublet or resold.
9. All signs and materials are the property of the Lessor.
10. All maintenance of the signs will be the responsibility of Yanmar Arena.

11. Lease rates and terms are \$4,000.00 per year for:

- a. One 8' x 8' wall sign in NE corner of the Kauppi Venue
- b. Two 3' x 5' wall signs adjacent to the south scoreboard in the Kauppi Venue.
- c. Two in-ice ads in the neutral zone in the Kauppi Venue.
- d. One 3' x 18' wall sign under the scoreboard in the MacDonald Venue.

BY:  \_\_\_\_\_  
Lessee

DATE: March 5, 2025 \_\_\_\_\_

CITY OF GRAND RAPIDS (Lessor)

BY: \_\_\_\_\_  
Mayor

DATE: \_\_\_\_\_

\_\_\_\_\_  
Tom Pagel, City Administrator

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.