



## **REQUEST FOR COUNCIL ACTION**

**AGENDA DATE:** March 10, 2025

**AGENDA ITEM:** Consider a resolution awarding the sale of general obligation bonds, Series 2025A

**PREPARED BY:** Tom Pagel, City Administrator

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### **BACKGROUND:**

The City is in the process of completing the reconstruction of 3<sup>rd</sup> Avenue NE. In order to pay for the improvements the City must sell general obligation bonds. The City has received bids for the sale of bonds. The attached resolution authorizes the award of sales for the general obligation bonds.

### **REQUESTED COUNCIL ACTION:**

Make a motion approving a resolution awarding the sale of general obligation bonds, Series 2025A.