



GRAND RAPIDS PUBLIC UTILITIES COMMISSION AGENDA ITEM

AGENDA DATE: July 23, 2025

AGENDA ITEM: Consider a motion to approve the July 1, 2025 renewal of the General Liability and Commercial Property Insurance with LMCIT in the amount up to \$156,007, authorize payment of premium, and authorize the President to sign the annual Liability Coverage Waiver Form accepting the monetary limits on municipal tort liability established by MN SS 466.04.

PREPARED BY: Jean Lane, Business Services Manager

BACKGROUND:

Attached is the Insurance Summary for Grand Rapids Public Utilities Commission General Liability and Commercial Property Insurance with the League of Minnesota Cities Insurance Trust (LMCIT). The GRPUC general liability insurance agency is Greater Insurance Service. Also, please see the attached liability coverage waiver form. It has been past practice for GRPUC to select “does not waive” the monetary limits on municipal tort liability established by MN SS 466.04.

There is a slight decrease in the general liability insurance premium for property coverage. The total premium decreased from \$158,228 in 2024 to \$156,007 in 2025 a \$2,221 decrease in premium.

Premium for 2024-2025 was \$158,228

Premium for 2023-2024 was \$159,171

RECOMMENDATION:

Approve the July 1, 2025 renewal of the General Liability and Commercial Property Insurance with LMCIT in the amount up to \$156,007, authorize payment of premium, and authorize the President to sign the annual Liability Coverage Waiver Form accepting the monetary limits on municipal tort liability established by MN SS 466.04.