



REQUEST FOR GRAND RAPIDS EDA ACTION

AGENDA DATE: January 9, 2025

STATEMENT OF ISSUE: Conduct a public hearing to consider approval of a Purchase and Sale Contract with and conveyance of property to Ryan Companies US, Inc.

PREPARED BY: Rob Mattei, Executive Director

BACKGROUND:

Ryan Companies US, Incorporated (Ryan) has proposed the purchase of four adjacent parcels owned by GREDA in the Airport South Industrial Park – Phase 1 totaling 6.60 acres for the full GREDA asking price of \$165,000.

Ryan proposes to build distribution center measuring approximately 40,000 square feet on behalf of a confidential client.

A representative of Ryan will attend the public hearing to present additional information.

The economic benefit of this project is to provide employment opportunities and to create additional tax base in the City.

RECOMMENDATION:

Conduct a Public Hearing to consider entering into a purchase and sale contract between GREDA and Ryan Companies US, Inc..

Public Hearing protocol:

- State the purpose of the public hearing.
- Verify that legal notice of the public hearing has been made.
- Staff will present the background.
- Request public input on the proposed agreement either in favor, or in opposition, and ask that any person from the public wishing to make a statement state their name and address for the record.
- After public input is received, entertain a motion to close the public hearing portion.

- Close the public hearing, give final consideration to the agreement, and entertain any motion to amend the terms, or motions to approve or disapprove of the agreement in its original or amended form.

REQUIRED ACTION: If GREDA finds it advisable to enter into the attached agreement, they should pass a motion adopting the attached resolution approving the purchase and sale contract with and conveyance of property to Ryan Companies US, a Minnesota Corporation.