



## REQUEST FOR GRAND RAPIDS EDA ACTION

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**AGENDA DATE:** January 9, 2025

**STATEMENT OF ISSUE:** Consider adopting a resolution approving the first amendment to the Purchase and Development Contract between GREDA and Free-Range Food Co-op.

**PREPARED BY:** Rob Mattei, Executive Director

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### **BACKGROUND:**

Free-Range Food Co-op has requested to extend the Closing Date in our Purchase and Development Contract with them from March 31, 2025, to December 21, 2025.

Consequently, the dates for by which construction must commence and be completed must also be extended to July 1, 2026, and October 1, 2027, respectively, although those milestones may be achieved earlier.

The proposed First Amendment to the Purchase and Development Contract between GREDA and Free-Range Food Co-op addresses this change.

### **RECOMMENDATION:**

**REQUIRED ACTION:** Approve a motion adopting a resolution approving the first amendment to the Purchase and Development Contract between GREDA and Free-Range Food Co-op