

## Grand Rapids Economic Development Authority 2025 Work Plan

* Results of Issue Identification and Ranking			Desired Outcomes/Work Approach/Schedule			
lssue/Task/Work Item	Role	Term (years) Short 1-2 Med. 3-5 Long 6+	QI	Q2	Q3	Q4
Industry Advancement/S	upport					
Ensure an adequate inven- tory of industrial sites and facilities exist to accom- modate full industrial, warehousing & distribu- tion business expansion and relocation potential.	Lead	S	<ul> <li>Complete as needed due diligence to ensure sites are shovel ready.</li> <li>Scope out development costs for future industrial park expansion.</li> </ul>	<ul> <li>Consider strategic land acquisitions that will sup- port the need for future industrial sites.</li> <li>Continue to work on ad- dressing 49C Tax Credit Eligibility.</li> </ul>	•	
Continue to work with HWY 35 on current and fu- ture development opportu- nities.	Lead	S	<ul> <li>Collaborate with HWY 35 on efforts focused on workforce attraction.</li> <li>Work with spinoff devel- opments/businesses inter- ested in a Grand Rapids location.</li> </ul>	•		

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Industry Advancement	/Support					
Pursue and support initia- tives addressing housing shortages	Lead	S	<ul> <li>Continue to support private development interest in housing projects by reviewing proposed uses of TIF and/or Tax Abatement.</li> <li>Complete the sale of GREDA sites and development of multi-family housing by Oppidan and Unique Opportunities.</li> </ul>	<ul> <li>Work with housing developers, MN IRRR, MHFA, GMHF and Blandin Foundation to incentivize and remove financial barriers for projects.</li> <li>Complete an inventory of sites available for additional housing.</li> <li>Advance the redevelopment of the former School Admin. Building.</li> </ul>	<ul> <li>Continue to advance the Commonwealth purchase and development of the 4<sup>th</sup> Ave. SE site.</li> </ul>	
Pursue strategic property acquisitions in key com- mercial, industrial, and residential areas.	Lead	S	<ul> <li>Consider requesting a Program Related Invest- ment or grant from the Blandin Foundation to suf- ficiently capitalize a fund for strategic acquisitions that support both indus- trial expansion and com- mercial residential rede- velopment and develop- ment</li> </ul>	•		
Continue support of the Yanmar expansion.	Lead	S		<ul> <li>Collaborate with Yanmar on efforts focused on workforce attraction.</li> <li>Pursue grant funding to support the next phases of expansion, as needed.</li> </ul>		

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Industry Advancement/S	Support					
Support initiatives ad- dressing workforce and childcare shortages	Partner	S		<ul> <li>Communicate with major employers on workforce challenges.</li> </ul>	<ul> <li>Pursue funding opportu- nities to support the pro- fessional development and implementation of an innovative and ag- gressive workforce re- cruitment strategy.</li> </ul>	
Provide as needed support for wood product indus- tries.	Lead	S	<ul> <li>Continue ongoing regular communications with Blan- din Paper management regarding as needed as- sistance.</li> </ul>			
Transportation/Logistics						
Continue to advocate for highway transportation route improvements to im- prove linkages between Grand Rapids and the in- terstate, the Duluth port.	Lead	L		<ul> <li>Consider grant opportunities to sponsor research that examines the economic importance and transportation function of the Hwy 2 corridor between Grand Rapids and the Duluth Port/Interstate Highway</li> </ul>		

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Redevelopment & Down	town					
Downtown Plan Imple- mentation.	Lead	S	<ul> <li>Provide support and leadership in completing the establishment of the Downtown Alliance.</li> <li>Continue to market the Downtown Mandated Building Improvement Loan and Commercial Building Improvement Loan Programs.</li> </ul>	<ul> <li>Assist with the redevelopment of downtown sites, specifically the Pluemers Building, GREDA lots and Block 36 (Free Range Food Co-op)</li> </ul>	•	•
Support the redevelop- ment of strategic commer- cial sites outside of the downtown with a focus on the Hwy 2 West corri- dor.	Lead	S	•	<ul> <li>Pursue funding sources to support the demolition of the former Itasca Co. Farm Co-op building.</li> </ul>	<ul> <li>Complete the TH2 Land Use and Development Plan.</li> <li>Support investment inter- est in the redevelopment of sites such as the former Grand Rapids Marine, Itasca County Farm Co- op, Ben's Bait, Don- delinger Dodge and other sites identified in the TH2 Land use and develop- ment Plan</li> </ul>	•