



## REQUEST FOR GRAND RAPIDS EDA ACTION

---

**AGENDA DATE:** May 9, 2024

**STATEMENT OF ISSUE:** Consider approving a lease with Miller & Holmes, Inc.

**PREPARED BY:** Rob Mattei, Executive Director

---

### **BACKGROUND:**

For the past ten years, GREDA has held a lease for a parking lot area owned by M&H along Hwy. 2 between 1<sup>st</sup> and 2<sup>nd</sup> Avenue West. Our current lease expired this January.

The past two leases have had the same terms as the version GREDA is considering, which generally are:

- A yearly rate of \$1.00
- A five-year term.
- Uses of the premises limited to parking, community events and farmers markets
- Maintenance by the City: plowing, sweeping and garbage removal.

### **RECOMMENDATION:**

**REQUIRED ACTION:** Make a motion to approve a lease with Miller & Holmes, Inc.