

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE
Statement of Income and Expenses
APRIL 30, 2024 TO APRIL 30, 2020

	<u>YTD THROUGH 4/30/2024</u>	<u>YTD THROUGH 4/30/2023</u>	<u>YTD THROUGH 4/30/2022</u>	<u>YTD THROUGH 4/30/2021</u>	<u>YTD THROUGH 4/30/2020</u>
Operating Revenues:					
Season Passes	\$ 177,721	\$ 84,401	\$ 67,026	\$ 138,088	\$ 93,591
Green Fees	14,604	72	-	12,570	6,832
Ancillaries	<u>74,026</u>	<u>57,150</u>	<u>51,353</u>	<u>39,491</u>	<u>23,756</u>
Total Operating Revenues	<u>266,350</u>	<u>141,623</u>	<u>118,380</u>	<u>190,149</u>	<u>124,179</u>
Operating Expenses:					
Personnel	106,167	66,783	62,721	49,789	45,969
Materials and Supplies	16,662	14,635	21,156	19,752	6,186
Other Services & Charges	<u>92,474</u>	<u>78,020</u>	<u>67,874</u>	<u>56,795</u>	<u>51,542</u>
Total Operating Expenses	<u>215,303</u>	<u>159,437</u>	<u>151,751</u>	<u>126,336</u>	<u>103,697</u>
OPERATING INCOME (LOSS)	<u>51,047</u>	<u>(17,814)</u>	<u>(33,371)</u>	<u>63,813</u>	<u>20,482</u>
Nonoperating Revenues	57,573	14,108	8,708	771	2,887
Concessionaire Lease	2,000	2,000	2,000	2,000	-
Contributions	-	7,500	-	32,000	-
Debt Principal Payment	-	-	-	-	-
Depreciation	<u>(50,933)</u>	<u>(41,789)</u>	<u>(38,687)</u>	<u>(34,245)</u>	<u>(34,523)</u>
NET INCOME (LOSS)	<u>\$ 59,688</u>	<u>\$ (35,995)</u>	<u>\$ (61,351)</u>	<u>\$ 64,339</u>	<u>\$ (11,155)</u>