

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2022
With Comparative Totals for February 28, 2021

	2021 Actual	2022 Actual	2022 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	436,094	484,446	484,446	
Compensated Absences	39,408	39,408	39,408	
Emergency/Unanticipated Expenditures	61,708	61,708	61,708	
Major Equipment Replacement	79,702	79,702	79,702	
TOTAL FUND BALANCE 1/1/XX	616,912	665,264	665,264	
Revenues:				
Taxes	-		759,331	0%
Intergovernmental	-		128,000	0%
Charges for Services	124	4,200	28,082	15%
Fines & Forfeits	30	1	-	0%
Blandin Grant	-		-	0%
GR Library Foundation	-		-	0%
Miscellaneous	367	595	7,800	8%
Other Sources-Operating Transfer	-		-	0%
Other Sources (Fund Balance Usage)	-		-	0%
TOTAL REVENUES	521	4,795	923,213	1%
Expenditures:				
Personnel	83,382	81,635	667,190	12%
Supplies/Materials	12,557	23,056	92,500	25%
Other Services/Charges	24,586	10,765	163,523	7%
Blandin Grant	-		-	0%
TOTAL EXPENDITURES	120,525	115,456	923,213	13%
OPERATING SURPLUS (DEFICIT)	(120,003)	(110,661)	-	
Gr Rapids Library Foundation Captl Grant	-		-	0%
Capital Outlay	-		-	0%
Fund Balance 2/28/XX				
Cash Flow	316,091	373,785	484,446	
Compensated Absences	39,408	39,408	39,408	
Emergency/unanticipated Expenditures	61,708	61,708	61,708	
Major Equipment Replacement	79,702	79,702	79,702	
TOTAL FUND BALANCE 2/28/XX	\$ 496,909	\$ 554,603	\$ 665,264	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$40,536 as of 1/31/22. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533