



REQUEST FOR GRAND RAPIDS EDA ACTION

AGENDA DATE: October 23, 2023

STATEMENT OF ISSUE: Consider adopting a resolution approving the first addendum to the Purchase Agreement with the Moyer Family Trust

PREPARED BY: Rob Mattei, Executive Director

BACKGROUND:

L&M Supply is in the final steps of the process to secure a signed agreement with DEED for assistance from the Job Creation Fund program. This needs to be in place as well as the approved Wetlands Replacement Plan prior to closing. Of the three purchase agreements, the PA with the Moyer Family Trust had the earliest closing date of November 10th.

The proposed addendum would extend the closing date to December 15, 2023.

RECOMMENDATION:

REQUIRED ACTION: Make a motion to adopt a resolution approving the first addendum to the Purchase Agreement with the Moyer Family Trust