



CITY OF
GRAND RAPIDS
IT'S IN MINNESOTA'S NATURE

REQUEST FOR COUNCIL ACTION

AGENDA DATE: September 23, 2024

AGENDA ITEM: Consider adopting a resolution authorizing designated signers as City Administrator, Finance Director and Assistant Finance Director for the Woodland Bank account.

PREPARED BY: Barb Baird & Laura Pfeifer

BACKGROUND:

The City of Grand Rapids wishes to create a bank account at Woodland Bank for the purposes of purchasing certificates of deposits, enabling the City to invest money at a higher interest rate.

Woodland Bank requires a resolution for this purpose. This resolution also designates the signers to be City Administrator, Finance Director and Assistant Finance Director.

REQUESTED COUNCIL ACTION:

Make a motion adopting a resolution authorizing designated signers as City Administrator, Finance Director and Assistant Finance Director for the Woodland Bank account.