

Council member introduced the following resolution and moved for its adoption:

RESOLUTION NO. 24-

A RESOLUTION TO AUTHORIZE THE FOLLOWING OPERATING TRANSFER FROM THE SPECIAL REVENUE FUND-CIVIC CENTER TO THE DEBT SERVICE FUND-TAXABLE GO TEMPORARY BONDS, SERIES 2022A IN THE AMOUNT OF \$113,274 FOR THE BOND INTEREST PAYMENT AS OF JUNE 30, 2024

WHEREAS, on December 5, 2022, the Grand Rapids City Council approved to award the \$10,000,000 Taxable GO Temporary Bonds, Series 2022 for the Civic Center Capital Project, and,

WHEREAS, State bonding allows for debt payments from ice fees from the Civic Center fund, and

WHEREAS, the Interest payment was paid out of the Debt Service Fund, and are now requesting to transfer from the Civic Center Fund as follows;

\$113,274 from the Special Revenue Fund-Civic Center to the Debt Service Fund-Taxable GO Temporary Bonds, Series 2022A

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Grand Rapids, Itasca County, Minnesota, authorizes the following operating transfer from the Civic Center Fund to the Taxable GO Temporary Bonds in the amount of \$113,274 for the bond interest payment as of June 30, 2024.

Adopted this 23rd day of September 2024.

Tasha Connelly, Mayor

Attest:

Kimberly Gibeau, City Clerk

Councilmember seconded the foregoing resolution and the following voted in favor thereof: ; and the following voted against same: None, whereby the resolution was declared duly passed and adopted.