

RESOLUTION NO. 23-
CITY OF GRAND RAPIDS, MINNESOTA

**RESOLUTION REGARDING THE APPROVAL OF A MINNESOTA INVESTMENT FUND APPLICATION
IN CONNECTION WITH THE GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY FOR THE PROJECT
ENTITLED L&M SUPPLY DISTRIBUTION**

WHEREAS, the City of Grand Rapids, Minnesota (the "City"), desires to assist L&M Fleet Supply Inc. (L&M), which proposes the development of a 200,000 square foot distribution center in Grand Rapids to improve the distribution of products to their growing network of retail stores; and,

WHEREAS, the City of Grand Rapids understands that L&M, through and with the support of the Grand Rapids Economic Development Authority, wishes to apply to the Minnesota Department of Employment and Economic Development's Minnesota Investment Fund Program for project financing; and,

WHEREAS, the City of Grand Rapids held a City Council meeting on August 14, 2023 to consider this matter.

NOW, THEREFORE, BE IT RESOLVED that, after due consideration, the Mayor and City Council of the City of Grand Rapids, Minnesota, hereby express their approval of the Minnesota Investment Fund application from the Grand Rapids Economic Development Authority to the Minnesota Department of Employment and Economic Development's Minnesota Investment Fund Program to assist with this project.

Sworn and Executed Under My Hand this 14th day of August 2023.

Dale Christy, Mayor

ATTEST:

Kim Gibeau, City Clerk