

CITY OF GRAND RAPIDS, MINNESOTA

RESOLUTION NO. _____

**RESOLUTION CALLING A PUBLIC HEARING RELATING
TO THE ISSUANCE OF STREET RECONSTRUCTION
BONDS**

BE IT RESOLVED by the City Council (“Council”) of the City of Grand Rapids, Itasca County, Minnesota (“City”).

Section 1. Background; Findings.

1.01. The Council has found and determined that certain streets in the City are in need of reconstruction, repair and improvement.

1.02. As authorized under Minnesota Statutes, Section 475.58, subdivision 3b (the “Act”), the City previously prepared an amended five year street reconstruction plan describing the streets to be reconstructed, the estimated costs of the plan (the “Costs”), and the planned reconstruction of other streets in the City over the five-year period of 2020 through 2025 (the “Original Plan”).

1.03. The Council held a duly noticed public hearing on the Original Plan on September 14, 2020, and unanimously approved the Plan.

1.04. The City now finds that it is necessary to further amend the Original Plan to provide for the planned reconstruction of other streets in the City over the five-year period of 2023-2027 (the “Plan”), and to provide for the issuance of general obligation bonds to finance a portion of the Costs in an amount not to exceed \$2,300,000 (the “Bonds”), and further finds and determines that it is in the best financial interests of the City that the City hold a public hearing on the Plan and the issuance of Bonds as provided in the Act.

Section 2. Public Hearing Authorized.

2.01. The City hereby authorizes its staff and consultants to prepare the Plan for street reconstruction projects in the City over the five-year period in accordance with the Act, and to place a copy of the Plan on file with the City Clerk by no later than the date of publication of the hearing notice.

2.02. As required by the Act, a public hearing on the Plan and the issuance of the Bonds to finance the Costs will be conducted at City Hall on August 28, 2023, commencing at or after 5:00 P.M. The City Administrator is authorized and directed to cause notice of the hearing to be published in substantially the form attached hereto as Exhibit A not less than 10 nor more than 28 days prior to the date of the hearing.

Sec. 3. Miscellaneous.

3.01. As provided in the Act, the Bond will not be issued without the approval of a majority of the voters at a special election if within 30 days after approval of the Plan and authorization of the issuance of the Bonds, a petition requesting such an election signed by a number of voters equal to 5% of the votes cast in the last previous City general election, is filed with the City Clerk.

Adopted by the City Council of the City of Grand Rapids, Minnesota, this 14th day of August, 2023.

Mayor

Attest:

City Clerk

EXHIBIT A

CITY OF GRAND RAPIDS ITASCA COUNTY, MINNESOTA

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of Grand Rapids, Minnesota will conduct a public hearing at the City Hall, 420 North Pokegama Avenue, Grand Rapids, Minnesota on Monday, August 28, 2023, commencing at or after 5:00 P.M., to consider a proposed amendment to the City's amended street reconstruction plan for the years 2023-2027 (the "Plan") and the issuance of general obligation street reconstruction bonds in an estimated aggregate principal amount not to exceed \$2,300,000 (the "Bonds"). A draft copy of the Plan is on file with the City Clerk and is available for public inspection at City Hall during regular business hours.

The Plan proposes to finance the construction of street reconstruction projects by the issuance of the Bonds under the provisions of Minnesota Statutes, Section 475.58, subdivision 3b. The Bonds will not be issued without approval of the voters at a special election if within 30 days after adoption of the resolution approving the Plan and authorizing issuance of the Bonds, a petition requesting such an election is signed by a number of voters equal to 5% of the votes cast in the last previous general City election and is filed with the City Clerk.

Any person wishing to express a view about the Plan may present written or oral testimony at the public hearing.

At the time and place fixed for the public hearing, the City Council will give all persons who appear at the hearing an opportunity to express their views with respect to the proposal. In addition, interested persons may direct any questions or file written comments respecting the proposal with the City Clerk, at or prior to said public hearing.

BY ORDER OF THE CITY COUNCIL OF
THE CITY OF GRAND RAPIDS,
MINNESOTA

/s/ Tom Pagel

City Administrator

Published: August 16, 2023.