

Grand Rapids Fire Relief Association

2023 Schedule Form for Lump-Sum Pension Plans (SC-23)



Office of the State Auditor

Report created on 7/31/2023

Grand Rapids Fire Relief Association
2023 Schedule Form for Lump-Sum Pension Plans (Form SC-23)
Active Members

Annual benefit level in effect for 2023: \$6,500									
Minimum Retirement Age: 50									
Years Required for Full Vesting: 20						2023		2024	
Name	Status	Birth Date	Entry Date	Leaves of Absence and Breaks in Service (months)	Return to Service	Yrs Of Service	Accrued Liability	Yrs Of Service	Accrued Liability
Adam Kortekaas	Active		07/10/2001	12		21	114,317	22	123,353
Shawn Graeber	Active		01/15/2002	0		22	143,000	23	149,500
Jeff Ingle	Active		02/26/2002	91		14	76,211	15	84,104
John Linder	Active		01/13/2004	0		20	112,139	21	121,278
Andrew Horton	Active		10/25/2005	0		18	95,132	19	103,429
Chad Keetch	Active		05/01/2007	0		17	87,230	18	95,132
Bruce Baird	Active		08/12/2008	0		15	84,104	16	92,403
Tom Foss	Active		11/15/2010	0		13	68,706	14	76,211
Karl Gaalaas	Active		05/15/2012	0		12	54,708	13	61,045
Nate Morlan	Active		01/15/2013	24		9	42,262	10	48,366
Tony Clifton	Active		01/15/2013	37		8	33,377	9	38,675
Chad Troumbly	Active		01/29/2013	0		11	54,799	12	61,574
Will Richter	Active		06/09/2014	36		7	30,983	8	36,472
Jake Barsness	Active		07/28/2014	0		9	42,262	10	48,366
Lance Kuschel	Active		03/03/2015	0		9	42,262	10	48,366
William Thayer	Active		11/10/2015	0		8	36,472	9	42,262
Heath Smith	Active		08/01/2016	0		7	30,983	8	36,472
Jeff Cook	Active		04/11/2017	0		7	29,205	8	34,378
Ashley Moran	Active		06/13/2017	0		7	30,983	8	36,472
Sean Martinson	Active		06/13/2017	0		7	30,983	8	36,472
Connor Grigsby	Active		08/29/2017	0		6	20,354	7	24,458
Jeremy Gambill	Active		04/09/2018	0		6	25,784	7	30,983
Paul Martinetto	Active		04/09/2018	0		6	25,784	7	30,983
Cody Hauke	Active		10/09/2018	0		5	16,962	6	20,964
Sam Karkela	Active		05/28/2019	0		5	20,253	6	25,033
Kevin Kubeczko	Active		07/14/2020	0		3	11,798	4	16,202
Patrick Flaherty	Active		07/14/2020	0		3	10,797	4	14,827

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Years Required for Full Vesting: 20						2023		2024	
Name	Status	Birth Date	Entry Date	Leaves of Absence and Breaks in Service (months)	Return to Service	Yrs Of Service	Accrued Liability	Yrs Of Service	Accrued Liability
Jaime Turnbull	Active		02/15/2022	0		2	7,636	3	11,798
Matt Arford	Active		02/15/2022	0		2	7,414	3	11,454

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Deferred Members

	Birth Date	Yrs Of Service		Deferred Interest Paid	Interest Period	Leaves Of Absence
	Entry Date	Benefit Level	Vesting Min Yrs Required	Interest Option		Member Status Name
Name	Separation Date	Vesting Percent	Return To Service	Months Of Service Paid	Liability Curr	Liability Next
Amanda MacDonell		11 Years 1 Months		Yes	FullMonths	0 Months
	10/11/2006	5,500	10 Years	Separate Vehicle		Deferred
	12/01/2017	64 %	No	Yes	52,954	55,602
	Rate of Return	-				
Bryan Zuehlke		18 Years 0 Months		Yes	FullMonths	0 Months
	01/09/2001	5,500	10 Years	Separate Vehicle		Deferred
	01/31/2019	92 %	No	Yes	116,142	121,949
	Rate of Return	-				
David Protelsch		12 Years 9 Months		No		18 Months
	02/27/2001	5,000	10 Years			Deferred
	05/27/2015	68 %	No	Yes	43,350	43,350
	Rate of Return	-				
Jason Hoerler		11 Years 0 Months		Yes	FullMonths	0 Months
	08/15/2006	5,500	10 Years	Separate Vehicle		Deferred
	08/31/2017	64 %	No	Yes	54,703	57,438
	Rate of Return	-				
Jeremiah Puelston		12 Years 5 Months		Yes	FullMonths	5 Months
	10/25/2005	5,500	10 Years	Separate Vehicle		Deferred
	09/11/2018	68 %	No	Yes	63,092	66,247
	Rate of Return	-				
Josh Adler		10 Years 0 Months		Yes	FullMonths	0 Months
	01/01/2011	5,500	10 Years	Separate Vehicle		Deferred
	01/02/2021	60 %	No	Yes	32,438	34,060
	Rate of Return	-				
Michael Liebel		20 Years 0 Months		Yes	FullMonths	0 Months
	09/14/1998	5,500	10 Years	Separate Vehicle		Deferred
	09/30/2018	100 %	No	Yes	149,852	157,344
	Rate of Return	-				

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Deferred Members

	Birth Date	Yrs Of Service		Deferred Interest Paid	Interest Period	Leaves Of Absence
	Entry Date	Benefit Level	Vesting Min Yrs Required	Interest Option		Member Status Name
Name	Separation Date	Vesting Percent	Return To Service	Months Of Service Paid	Liability Curr	Liability Next
Robert Kuschel		20 Years 0 Months		Yes	FullMonths	6 Months
	07/10/2001	6,500	10 Years	Separate Vehicle		Deferred
	02/08/2022	100 %	No	Yes	126,053	132,356
	Rate of Return	-				
Robert Rima		35 Years 0 Months		Yes	FullMonths	0 Months
	08/11/1987	6,500	10 Years	Separate Vehicle		Deferred
	08/31/2022	100 %	No	Yes	252,486	265,110
	Rate of Return	-				
Travis Cole		11 Years 6 Months		Yes	FullMonths	0 Months
	08/12/2008	5,500	10 Years	Separate Vehicle		Deferred
	03/01/2020	64 %	No	Yes	49,540	52,017
	Rate of Return	-				

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Unpaid Installments

Name	Member Status	Birth Date	Entry Date	Separation Date	Amount Previously Paid	2023 Estimated Liability	2024 Estimated Liability
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No Unpaid Installments

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Financial Projections

Calculation of Normal Cost	2023	2024
Total Active Member Liabilities	1,386,900	1,561,032
Total Deferred Member Liabilities	940,610	985,473
Total Unpaid Installments	0	0
Grand Total Special Fund Liability	A. <u>2,327,510</u>	B. <u>2,546,505</u>
Normal Cost (Cell B - Cell A)		C. 218,995

Projection of Net Assets for Year Ending December 31, 2023

Special Fund Assets at December 31, 2022 (FIRE-22 ending assets)	1.	3,241,079
Projected Income for 2023		
Fire State Aid	D.	112,000
Supplemental State Aid (actual 2022 supplemental state aid)	E.	21,844
Municipal / Independent Fire Dept. Contributions	F.	5,000
Interest / Dividends	G.	89,866
Appreciation / (Depreciation)	H.	367,034
Member Dues	I.	0
Other Revenues	J.	0
Total Projected Income for 2023 (Add Lines D through J)	2.	<u>595,744</u>
Projected Expenses for 2023		
Service Pensions	K.	274,109
Member Names: Albert Morse		154,942
Anthony McInerney		31,000
James Gibeau		88,167
Other Benefits	L.	0
Administrative Expenses	M.	10,500
Total Projected Expenses for 2023 (Add Lines K through M)	3.	<u>284,609</u>
Projected Net Assets at December 31, 2023 (Line 1 + Line 2 - Line 3)	4.	3,552,214

Projection of Surplus or (Deficit) as of December 31, 2023

Projected Assets (Line 4)	5.	3,552,214
2023 Accrued Liability (Page 4, cell A)	6.	<u>2,327,510</u>
Surplus or (Deficit) (Line 5 - Line 6)	7.	1,224,704

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Calculation of Required Contribution

Year Incurred	Deficit Information - Original		Deficit Information - Adjusted		
	Original Amount	Amount Retired as of 12/31/2022	Original Amount	Amount Retired as of 12/31/2023	Amount Left to Retire 1/1/2024
2014	0	0	0	0	0
2015	0	0	0	0	0
2016	0	0	0	0	0
2017	0	0	0	0	0
2018	0	0	0	0	0
2019	0	0	0	0	0
2020	0	0	0	0	0
2021	0	0	0	0	0
2022	0	0	0	0	0
2023			0	0	0
Totals	0	0	0	0	0

Normal Cost	8.	218,995
2022 Administrative Expense (FIRE-22)	2022 9.	10,429
2023 Projected Administrative Expense	2023	10,794
Amortization of Deficit (Total of Original Amount X 0.10)	10.	0
10% of Surplus	11.	122,470
Fire and Supplemental Aid	12.	133,844
Member Dues	13.	0
5% of Projected Assets at December 31st, 2023	14.	177,611
Required Contribution	15.	0

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To be eligible for fire state aid this Schedule Form must be fully completed, certified by the relief association officers, forwarded to the municipal clerk/independent secretary on or before August 1, 2023, and submitted to the Office of the State Auditor.

Relief Association Officer Certification

I have obtained a copy of the schedule form with Confirmation Id ef08f557-d3ab-4591-9534-c8d9a84aab80 displayed in the lower left corner of each page.

We, the officers of the Grand Rapids Fire Relief Association certify that this Schedule Form was prepared under Minn. Stat. § 424A.092 and that:

- 1) The annual benefit level of \$6,500 per year of service was approved by the Relief Association's board of trustees and, if required by Minn. Stat. § 424A.092, ratified by the affiliated municipal governing board or independent nonprofit firefighting corporation;
- 2) We understand that this form shows that the Relief Association has a projected SURPLUS of \$1,224,704 and a projected funding ratio of 152.62 percent; and
- 3) The required 2024 contribution is \$0 based on the financial requirements of the Relief Association's Special Fund for the 2023 calendar year.

a97eb4d1-3baa-4fc4-a1d9-e6e4f0878290	Lance	Kuschel	07/27/2023
Signature of President	First Name	Last Name	Date
f99fb214-c53f-4190-900d-827d1d565e66	Anthony	Clifton	07/31/2023
Signature of Secretary	First Name	Last Name	Date
4e986390-65e7-4e19-ae27-d6c1949b50c8	William	Richter	07/27/2023
Signature of Treasurer	First Name	Last Name	Date

Municipal Clerk / Independent Secretary Certification*

I received the completed Schedule Form from the Grand Rapids Fire Relief Association with Confirmation Id ef08f557-d3ab-4591-9534-c8d9a84aab80 displayed in the lower left corner of each page.

I have reviewed Line 15 of the Schedule Form. If Line 15 shows a required contribution, I certify that I will advise the governing municipal body or the independent nonprofit firefighting corporation of any required contribution at its next regularly scheduled meeting.

b36d76cd-005d-476a-a6bd-b46b9d549698	Barbara	Baird	07/31/2023
Signature of Municipal Clerk / Secretary of independent nonprofit firefighting corporation	First Name	Last Name	Date

* See the form instructions for additional information about certification requirements.