

**CITY OF GRAND RAPIDS
POKEGAMA GOLF COURSE**

SCHEDULE OF BUDGET VS ACTUAL REVENUE AND EXPENSES

For the Period Ended December 31, 2023

With Comparative Actual Amounts for the Period Ended December 31, 2022

PRELIMINARY

	2023		2023	% OF	2022
	BUDGET	ACTUAL	OVER (UNDER) BUDGET	BUDGET	ACTUAL
Operating Revenues					
Season Passes	\$ 227,810	\$ 245,073	\$ 17,263	108%	\$ 228,976
Green Fees	356,225	425,776	69,551	120%	376,132
Ancillary	203,697	243,012	39,315	119%	212,692
Total Revenues	787,732	913,861	126,129	116%	817,800
Operating Expenses					
Personnel	331,735	397,903	66,168	120%	374,464
Materials and Supplies	79,900	98,581	18,681	123%	80,243
Other Services & Charges	254,216	301,383	47,167	119%	274,484
Total Expenses	665,851	797,868	132,017	120%	729,191
OPERATING INCOME (LOSS)	121,881	115,994	(5,887)		88,609
Nonoperating Revenues	37,054	30,276	(6,778)	82%	33,304
Concessionaire Lease	12,000	18,000	6,000	150%	18,000
Contributions	-	7,500	7,500	0%	-
Operating Transfer In	-	-	-	0%	-
Debt Principal Payment	(27,461)	(27,461)	-	100%	(26,877)
Depreciation	(117,000)	(127,835)	(10,835)	109%	(118,022)
NET INCOME	\$ 26,474	\$ 16,474	\$ (10,000)		\$ (4,986)