

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE
Statement of Income and Expenses
DECEMBER 31, 2023 TO DECEMBER 31, 2019

PRELIMINARY

	YTD THROUGH 12/31/2023	YTD THROUGH 12/31/2022	YTD THROUGH 12/31/2021	YTD THROUGH 12/31/2020	YTD THROUGH 12/31/2019
Operating Revenues:					
Season Passes	\$ 245,073	\$ 228,976	\$ 209,490	\$ 182,646	\$ 173,580
Green Fees	425,776	376,132	314,147	274,355	246,511
Ancillaries	243,012	212,692	221,330	178,644	143,073
Total Operating Revenues	913,861	817,800	744,966	635,646	563,163
Operating Expenses:					
Personnel	397,903	374,464	285,756	267,630	264,357
Materials and Supplies	98,581	80,243	75,080	36,532	55,965
Other Services & Charges	301,383	274,484	248,999	233,899	206,672
Total Operating Expenses	797,868	729,191	609,835	538,061	526,995
OPERATING INCOME (LOSS)	115,994	88,609	135,132	97,585	36,168
Nonoperating Revenues	30,276	33,304	21,055	16,434	18,758
Concessionaire Lease	18,000	18,000	18,000	4,000	18,000
Contributions	7,500	-	115,400	-	-
Debt Principal Payment	(27,461)	(26,877)	(26,310)	(26,378)	(40,619)
Depreciation	(127,835)	(118,022)	(112,513)	(102,948)	(105,594)
NET INCOME (LOSS)	\$ 16,474	\$ (4,986)	\$ 150,764	\$ (11,307)	\$ (73,287)